[AFR Loan Center](#)

Lockdesk e-mail:	Lockdesk@afrwholesale.com	30 Day Lock Exp.:	**11/29/2017**
Lockdesk Phone:	1-877-588-2706	45 Day Lock Exp.:	**12/14/2017**
Lockdesk Hours:	10:00 am ET - 11:00 pm ET	60 Day Lock Exp.:	**12/29/2017**

W. Rate Sheet Dated: **10/30/2017** **Release Time:** **10:00 am ET** Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT

30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**
3.250	100.246	100.090	99.940	3.250	100.079	99.923	99.773	1.875	N/A	N/A	N/A	3.125	101.162	101.012	100.862
3.375	100.695	100.539	100.389	3.375	100.493	100.336	100.186	2.000	N/A	N/A	N/A	3.250	101.056	100.906	100.756
3.500	101.140	100.983	100.833	3.500	100.901	100.745	100.595	2.125	N/A	N/A	N/A	3.375	101.463	101.313	101.163
3.625	101.526	101.369	101.219	3.625	101.251	101.095	100.945	2.250	96.786	96.636	96.486	3.500	101.866	101.716	101.566
3.750	102.784	102.628	102.472	3.750	102.617	102.461	102.305	2.375	97.177	97.027	96.877	3.625	102.252	102.102	101.952
3.875	103.184	103.027	102.871	3.875	102.981	102.825	102.668	2.500	97.564	97.414	97.264	Margin = 2.250		Index = 1.420	
4.000	103.548	103.392	103.236	4.000	103.310	103.153	102.997	2.625	97.907	97.757	97.607				
4.125	103.839	103.682	103.526	4.125	103.564	103.408	103.252	2.750	100.158	100.008	99.858				
4.250	104.210	104.110	104.010	4.250	104.043	103.943	103.843	2.875	100.538	100.388	100.238				
4.375	104.539	104.439	104.339	4.375	104.336	104.236	104.136	3.000	100.911	100.761	100.611				
4.500	104.833	104.733	104.633	4.500	104.594	104.494	104.394	3.125	101.174	101.024	100.874				
4.625	105.060	104.960	104.860	4.625	104.786	104.686	104.586	3.250	102.039	101.889	101.739				
4.750	104.900	104.759	104.619	4.750	104.733	104.592	104.451	3.375	102.344	102.194	102.044				
4.875	105.301	105.161	105.020	4.875	105.099	104.958	104.817	3.500	102.614	102.464	102.314				
5.000	105.595	105.454	105.314	5.000	105.356	105.216	105.075	3.625	102.814	102.664	102.514				
5.125	105.823	105.682	105.541	5.125	105.548	105.408	105.267	3.750	103.090	102.940	102.790				
5.250	106.365	106.265	106.165	5.250	106.198	106.098	105.998	3.875	103.325	103.175	103.025				
5.375	106.767	106.667	106.567	5.375	106.564	106.464	106.364	4.000	103.525	103.375	103.225				
5.500	107.060	106.960	106.860	5.500	106.822	106.722	106.622	4.125	103.935	103.785	103.635				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.

30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**
3.250	98.956	98.800	98.650	3.250	98.789	98.633	98.483	1.875	N/A	N/A	N/A	3.125	99.872	99.722	99.572
3.375	99.405	99.249	99.099	3.375	99.203	99.046	98.896	2.000	N/A	N/A	N/A	3.250	99.766	99.616	99.466
3.500	99.850	99.693	99.543	3.500	99.611	99.455	99.305	2.125	N/A	N/A	N/A	3.375	100.173	100.023	99.873
3.625	100.236	100.079	99.929	3.625	99.961	99.805	99.655	2.250	95.496	95.346	95.196	3.500	100.576	100.426	100.276
3.750	101.494	101.338	101.182	3.750	101.327	101.171	101.015	2.375	95.887	95.737	95.587	3.625	100.962	100.812	100.662
3.875	101.894	101.737	101.581	3.875	101.691	101.535	101.378	2.500	96.274	96.124	95.974	Margin = 2.250		Index = 1.420	
4.000	102.258	102.102	101.946	4.000	102.020	101.863	101.707	2.625	96.617	96.467	96.317	**30 Year OTC**			
4.125	102.549	102.392	102.236	4.125	102.274	102.118	101.962	2.750	98.868	98.718	98.568	**Rate**	**30 Day**	**45 Day**	**60 Day**
4.250	102.920	102.820	102.720	4.250	102.753	102.653	102.553	2.875	99.248	99.098	98.948	3.500	98.150	97.900	97.650
4.375	103.249	103.149	103.049	4.375	103.046	102.946	102.846	3.000	99.621	99.471	99.321	4.000	100.558	100.308	100.058
4.500	103.543	103.443	103.343	4.500	103.304	103.204	103.104	3.125	99.884	99.734	99.584	4.500	101.843	101.593	101.343
4.625	103.770	103.670	103.570	4.625	103.496	103.396	103.296	3.250	100.749	100.599	100.449	5.000	102.605	102.355	102.105
4.750	103.610	103.469	103.329	4.750	103.443	103.302	103.161	3.375	101.054	100.904	100.754	5.500	104.070	103.820	103.570
4.875	104.011	103.871	103.730	4.875	103.809	103.668	103.527	3.500	101.324	101.174	101.024	**15 Year OTC**			
5.000	104.305	104.164	104.024	5.000	104.066	103.926	103.785	3.625	101.524	101.374	101.224	**Rate**	**30 Day**	**45 Day**	**60 Day**
5.125	104.533	104.392	104.251	5.125	104.258	104.118	103.977	3.750	101.800	101.650	101.500	2.500	94.574	94.324	94.074
5.250	105.075	104.975	104.875	5.250	104.908	104.808	104.708	3.875	102.035	101.885	101.735	3.000	97.921	97.671	97.421
5.375	105.477	105.377	105.277	5.375	105.274	105.174	105.074	4.000	102.235	102.085	101.935	3.500	99.624	99.374	99.124
5.500	105.770	105.670	105.570	5.500	105.532	105.432	105.332	4.125	102.645	102.495	102.345	4.000	100.535	100.285	100.035

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

FICO Adjuster		Loan Size Adjuster		UW Fee Buy Out Option*†		
FICO 720 +	0.500	$0 - $49,999	-2.500	**Loan Size**	**Standard**	**Streamline**
FICO 660 - 719	0.500	$50,000 - $85,000	-1.375	$0 - $49,999	-1.500	-0.900
FICO 640 - 659	0.000	$85,001 - $125,000	-0.500	$50,000 - $85,000	-1.000	-0.650
FICO 620 - 639	-1.000	$125,001 - $175,000	-0.125	$85,001 - $125,000	-0.750	-0.500
FICO 600 - 619	-1.500	$175,001 - $275,000	0.000	$125,001 - $175,000	-0.500	-0.300
NY	-0.250	$275,001 up to HB	0.375	$175,001 - $275,000	-0.300	-0.200
Non Owner Occupancy	-2.000			$275,001 - Up to HB	-0.200	-0.150
USDA Streamline-Assist Refinance Option			-0.250			

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate		
Today:	10/30/2017	4.750%

Lock Desk Policy

The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of **-0.018**. Locks are accepted on loans in *Registered, Submitted, U/W-Received* & *U/W-Approved* status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.

Flood Certification = $10.00 *UW Fee with option to buy out = $895 / $495 for streamline †IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.	Tax Service Fee = $80.00 "FHA only" (IA & ME exempt)

[AFR Loan Center](#)

Lockdesk e-mail:	Lockdesk@afrwholesale.com		
Lockdesk Phone:	1-877-588-2706	30 Day Lock Exp.:	11/29/2017
Lockdesk Hours:	10:00 am ET - 11:00 pm ET	45 Day Lock Exp.:	12/14/2017
		60 Day Lock Exp.:	12/29/2017

W. Rate Sheet Dated: 10/30/2017 **Release Time:** 10:00 am ET Prices are subject to change without notice.

STANDARD GOVERNMENT HIGH BALANCE PRODUCT

30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**
3.250	99.246	99.090	98.940	3.250	99.079	98.923	98.773	1.875	N/A	N/A	N/A	3.125	99.47	99.325	99.175
3.375	99.695	99.539	99.389	3.375	99.493	99.336	99.186	2.000	N/A	N/A	N/A	3.250	100.06	99.906	99.756
3.500	100.140	99.983	99.833	3.500	99.901	99.745	99.595	2.125	N/A	N/A	N/A	3.375	100.46	100.313	100.163
3.625	100.526	100.369	100.219	3.625	100.251	100.095	99.945	2.250	94.786	94.636	94.486	3.500	100.87	100.716	100.566
3.750	101.409	101.253	101.097	3.750	101.242	101.086	100.930	2.375	95.177	95.027	94.877	3.625	101.25	101.102	100.952
3.875	101.809	101.652	101.496	3.875	101.606	101.450	101.293	2.500	95.564	95.414	95.264	Margin =	2.250	Index =	1.420
4.000	102.173	102.017	101.861	4.000	101.935	101.778	101.622	2.625	95.907	95.757	95.607				
4.125	102.464	102.307	102.151	4.125	102.189	102.033	101.877	2.750	98.471	98.321	98.171				
4.250	102.398	102.298	102.198	4.250	102.230	102.130	102.030	2.875	98.851	98.701	98.551				
4.375	102.727	102.627	102.527	4.375	102.524	102.424	102.324	3.000	99.224	99.074	98.924				
4.500	103.020	102.920	102.820	4.500	102.782	102.682	102.582	3.125	99.486	99.336	99.186				
4.625	103.248	103.148	103.048	4.625	102.974	102.874	102.774	3.250	101.039	100.889	100.739				
4.750	102.087	101.947	101.806	4.750	101.920	101.779	101.639	3.375	101.344	101.194	101.044				
4.875	102.489	102.348	102.208	4.875	102.286	102.145	102.005	3.500	101.614	101.464	101.314				
5.000	102.782	102.642	102.501	5.000	102.544	102.403	102.263	3.625	101.814	101.664	101.514				
5.125	103.010	102.869	102.729	5.125	102.736	102.595	102.455	3.750	101.715	101.565	101.415				
5.250	100.115	100.015	99.915	5.250	99.948	99.848	99.748	3.875	101.950	101.800	101.650				
5.375	100.517	100.417	100.317	5.375	100.314	100.214	100.114	4.000	102.150	102.000	101.850				
5.500	100.810	100.710	100.610	5.500	100.572	100.472	100.372	4.125	102.560	102.410	102.260				

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.

30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**
3.250	97.956	97.800	97.650	3.250	97.789	97.633	97.483	1.875	N/A	N/A	N/A	3.125	98.185	98.035	97.885
3.375	98.405	98.249	98.099	3.375	98.203	98.046	97.896	2.000	N/A	N/A	N/A	3.250	98.766	98.616	98.466
3.500	98.850	98.693	98.543	3.500	98.611	98.455	98.305	2.125	N/A	N/A	N/A	3.375	99.173	99.023	98.873
3.625	99.236	99.079	98.929	3.625	98.961	98.805	98.655	2.250	93.746	93.596	93.446	3.500	99.576	99.426	99.276
3.750	100.119	99.963	99.807	3.750	99.952	99.796	99.640	2.375	94.137	93.987	93.837	3.625	99.962	99.812	99.662
3.875	100.519	100.362	100.206	3.875	100.316	100.160	100.003	2.500	94.524	94.374	94.224	Margin =	2.250	Index =	1.420
4.000	100.883	100.727	100.571	4.000	100.645	100.488	100.332	2.625	94.867	94.717	94.567	**30 Year OTC**			
4.125	101.174	101.017	100.861	4.125	100.899	100.743	100.587	2.750	97.806	97.656	97.506	**Rate**	**30 Day**	**45 Day**	**60 Day**
4.250	101.108	101.008	100.908	4.250	100.940	100.840	100.740	2.875	98.186	98.036	97.886	3.500	97.150	96.900	96.650
4.375	101.437	101.337	101.237	4.375	101.234	101.134	101.034	3.000	98.559	98.409	98.259	4.000	99.183	98.933	98.683
4.500	101.730	101.630	101.530	4.500	101.492	101.392	101.292	3.125	98.821	98.671	98.521	4.500	100.030	99.780	99.530
4.625	101.958	101.858	101.758	4.625	101.684	101.584	101.484	3.250	99.320	99.170	99.020	5.000	99.792	99.542	99.292
4.750	100.797	100.657	100.516	4.750	100.630	100.489	100.349	3.375	99.625	99.475	99.325	5.500	97.820	97.570	97.320
4.875	101.199	101.058	100.918	4.875	100.996	100.855	100.715	3.500	99.894	99.744	99.594	**15 Year OTC**			
5.000	101.492	101.352	101.211	5.000	101.254	101.113	100.973	3.625	100.094	99.944	99.794	**Rate**	**30 Day**	**45 Day**	**60 Day**
5.125	101.720	101.579	101.439	5.125	101.446	101.305	101.165	3.750	99.909	99.759	99.609	2.500	92.824	92.574	92.324
5.250	98.825	98.725	98.625	5.250	98.658	98.558	98.458	3.875	100.144	99.994	99.844	3.000	96.859	96.609	96.359
5.375	99.227	99.127	99.027	5.375	99.024	98.924	98.824	4.000	100.345	100.195	100.045	3.500	98.194	97.944	97.694
5.500	99.520	99.420	99.320	5.500	99.282	99.182	99.082	4.125	100.755	100.605	100.455	4.000	98.645	98.395	98.145

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

FICO Adjuster		FICO Adjuster		UW Fee Buy Out Option*†		
FICO 720 +	0.500	FICO 620 - 639	-1.000	**Loan Size**	**Standard**	**Streamline**
FICO 660 - 719	0.500	FICO 600 - 619	-1.500	HB / VA Jumbo	-0.150	-0.100
FICO 640 - 659	0.000					
NY	-0.250	Non Owner Occupancy	-2.000			
USDA Streamline-Assist Refinance Option			-0.250			

Specialty Adjustment

Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate

Today:	10/30/2017	4.750%

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Flood Certification = $10.00 *UW Fee with option to buy out = $895 / $495 for streamline †IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee FHA ID# - 1358600006

For use by mortgage professionals only and should not be distributed to borrowers. Tax Service Fee = $80.00 "FHA only" (IA & ME exempt)

[AFR Loan Center](#)

Lockdesk e-mail:	Lockdesk@afrwholesale.com		
Lockdesk Phone:	1-877-588-2706	30 Day Lock Exp.:	11/29/2017
Lockdesk Hours:	10:00 am ET - 11:00 pm ET	45 Day Lock Exp.:	12/14/2017
		60 Day Lock Exp.:	12/29/2017

W. Rate Sheet Dated: 10/30/2017 **Release Time:** 10:00 am ET Prices are subject to change without notice.

Conforming FNMA															
30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	98.946	98.846	98.746	3.375	99.692	99.592	99.492	3.000	100.069	99.969	99.869	3.000	100.308	100.208	100.108
3.625	99.651	99.551	99.451	3.500	100.558	100.458	100.358	3.125	100.544	100.444	100.344	3.125	100.617	100.517	100.417
3.750	100.677	100.577	100.477	3.625	101.118	101.018	100.918	3.250	101.280	101.180	101.080	3.250	101.568	101.468	101.368
3.875	101.347	101.247	101.147	3.750	101.670	101.570	101.470	3.375	101.688	101.588	101.488	3.375	101.834	101.734	101.634
3.990	101.798	101.698	101.598	3.875	102.229	102.129	102.029	3.500	102.109	102.009	101.909	3.500	102.104	102.004	101.904
4.000	101.898	101.798	101.698	3.990	102.663	102.563	102.463	3.625	102.514	102.414	102.314	3.625	102.345	102.245	102.145
4.125	102.430	102.330	102.230	4.000	102.763	102.663	102.563	3.750	102.905	102.805	102.705	3.750	102.798	102.698	102.598
4.250	103.093	102.993	102.893	4.125	103.243	103.143	103.043	3.875	103.244	103.144	103.044	3.875	103.086	102.986	102.886
4.375	103.628	103.528	103.428	4.250	104.120	104.020	103.920	3.990	103.415	103.315	103.215	3.990	103.294	103.194	103.094
4.500	104.160	104.060	103.960	4.375	104.477	104.377	104.277	4.000	103.515	103.415	103.315	4.000	103.394	103.294	103.194
4.625	104.658	104.558	104.458	4.500	104.998	104.898	104.798	4.125	103.870	103.770	103.670	4.125	103.604	103.504	103.404
4.750	105.149	105.049	104.949	4.625	105.409	105.309	105.209	4.250	104.216	104.116	104.016	4.250	103.843	103.743	103.643
4.875	105.660	105.560	105.460	4.750	105.787	105.687	105.587	4.375	104.561	104.461	104.361	4.375	104.061	103.961	103.861
4.990	105.808	105.708	105.608	4.875	106.207	106.107	106.007	4.500	104.653	104.553	104.453	4.500	104.173	104.073	103.973
5.000	105.908	105.808	105.708	4.990	106.374	106.274	106.174	4.625	104.637	104.537	104.434	4.625	104.412	104.312	104.189
5.125	106.317	106.217	106.117	5.000	106.474	106.374	106.274	4.750	104.930	104.830	104.727	4.750	104.596	104.496	104.373
5.250	106.901	106.801	106.701	5.125	106.955	106.855	106.755	4.875	105.185	105.085	104.982	4.875	104.758	104.658	104.535
5.375	107.323	107.223	107.123	5.250	107.378	107.278	107.178	4.990	105.333	105.233	105.130	4.990	104.812	104.712	104.589
5.500	107.719	107.619	107.519	5.375	107.699	107.599	107.499	5.000	105.433	105.333	105.230	5.000	104.912	104.812	104.689

30/25 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.125	101.331	101.231	101.131	3.000	99.454	99.354	99.254
4.250	101.876	101.776	101.676	3.125	99.865	99.765	99.665
4.375	102.268	102.168	102.068	3.250	100.195	100.095	99.995
4.500	102.565	102.465	102.365	3.375	100.621	100.521	100.421
4.625	102.998	102.898	102.798	3.500	101.040	100.940	100.840
4.750	103.475	103.375	103.275	3.625	101.403	101.303	101.203
4.875	103.914	103.814	103.714	3.750	101.664	101.564	101.464
4.990	103.997	103.897	103.797	3.875	101.891	101.791	101.691
5.000	104.097	103.997	103.897	3.990	101.822	101.722	101.622
5.125	104.268	104.168	104.068	4.000	101.922	101.822	101.722
5.250	103.731	103.631	103.531	4.125	102.140	102.040	101.940
5.375	104.096	103.996	103.896	4.250	102.369	102.269	102.169
5.500	104.412	104.312	104.212	4.375	102.603	102.503	102.403
5.625	104.592	104.492	104.392	4.500	102.664	102.564	102.464
5.750	102.681	102.540	102.379	4.625	102.853	102.753	102.650
5.875	103.055	102.914	102.753	4.750	103.052	102.952	102.849
5.990	103.286	103.145	102.984	4.875	103.229	103.129	103.026
6.000	103.386	103.245	103.084	4.990	103.297	103.197	103.094
6.125	103.510	103.369	103.207	5.000	103.397	103.297	103.194

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to HB	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to HB	-0.200
High Balance	-0.150

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125
80.01-85.00% Only available with DU v. 9.1				

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750
* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2								

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% – 95.00%	-0.500	-0.250
65.01% – 75.00%	80.01% – 95.00%	-0.750	-0.500
75.01% – 95.00%	90.01% – 95.00%	-1.000	-0.750
75.01% – 90.00%	76.01% – 90.00%	-1.000	-0.750
≤ 95.00%	95.01% – 97.00%	-1.500	-1.500
* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC 118.			

Product Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A
HB C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only *Not applicable to detached condominiums								

HomeReady LLPA Caps*	
Product Feature	LLPA Cap
LTV > 80% and credit score≥ 680	-0.250
All other LTV & FICO combos	-1.750
*The above caps do not include the following LLPA's: State; Extension; LPMI, Loan Size	

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

LPMI Adjust Term > 20 yr & All Manuf.				LPMI Adjust Term ≤ 20 yr				
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			

AFR Loan Center			
Lockdesk e-mail:	Lockdesk@afrwholesale.com		
Lockdesk Phone:	1-877-588-2706	30 Day Lock Exp.:	11/29/2017
Lockdesk Hours:	10:00 am ET - 11:00 pm ET	45 Day Lock Exp.:	12/14/2017
		60 Day Lock Exp.:	12/29/2017

W. Rate Sheet Dated: 10/30/2017 **Release Time:** 10:00 am ET Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	96.446	96.346	96.246	3.250	N/A	N/A	N/A	3.375	97.192	97.092	96.992	3.500	96.467	96.367	96.267
3.625	97.151	97.051	96.951	3.375	93.216	93.116	93.016	3.500	98.058	97.958	97.858	3.625	97.416	97.316	97.216
3.750	97.916	97.816	97.716	3.500	94.727	94.627	94.527	3.625	98.618	98.518	98.418	3.750	98.196	98.096	97.996
3.875	98.633	98.533	98.433	3.625	95.681	95.581	95.481	3.750	99.170	99.070	98.970	3.875	98.778	98.678	98.578
3.990	99.222	99.122	99.022	3.750	96.541	96.441	96.341	3.875	99.729	99.629	99.529	3.990	99.136	99.036	98.936
4.000	99.322	99.222	99.122	3.875	97.474	97.374	97.274	3.990	100.163	100.063	99.963	4.000	99.236	99.136	99.036
4.125	99.930	99.830	99.730	3.990	98.306	98.206	98.106	4.000	100.263	100.163	100.063	4.125	99.941	99.841	99.741
4.250	100.593	100.493	100.393	4.000	98.406	98.306	98.206	4.125	100.743	100.643	100.543	4.250	100.582	100.482	100.382
4.375	101.128	101.028	100.928	4.125	99.233	99.133	99.033	4.250	101.620	101.520	101.420	4.375	101.058	100.958	100.858
4.500	101.660	101.560	101.460	4.250	100.279	100.179	100.079	4.375	101.977	101.877	101.777	4.500	101.453	101.353	101.253
4.625	102.158	102.058	101.958	4.375	101.004	100.904	100.804	4.500	102.498	102.398	102.298	4.625	101.784	101.684	101.584
4.750	102.649	102.549	102.449	4.500	101.734	101.634	101.534	4.625	102.909	102.809	102.709	4.750	102.363	102.263	102.163
4.875	103.160	103.060	102.960	4.625	102.420	102.320	102.220	4.750	103.287	103.187	103.087	4.875	102.945	102.845	102.745
4.990	103.308	103.208	103.108	4.750	103.063	102.963	102.863	4.875	103.707	103.607	103.507	4.990	103.102	103.002	102.902
5.000	103.408	103.308	103.208	4.875	103.628	103.528	103.428	4.990	103.874	103.774	103.674	5.000	103.202	103.102	103.002
5.125	103.817	103.717	103.617	4.990	103.806	103.706	103.606	5.000	103.974	103.874	103.774	5.125	103.570	103.470	103.370
5.250	104.401	104.301	104.201	5.000	103.906	103.806	103.706	5.125	104.455	104.355	104.255	5.250	104.067	103.967	103.867
5.375	104.823	104.723	104.623	5.125	104.357	104.257	104.157	5.250	104.878	104.778	104.678	5.375	104.532	104.432	104.332
5.500	105.219	105.119	105.019	5.250	105.124	105.024	104.924	5.375	105.199	105.099	104.999	5.500	104.946	104.846	104.746

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.000	99.454	99.354	99.254	3.000	95.929	95.829	95.729	3.000	97.758	97.658	97.558	3.000	95.753	95.653	95.553
3.125	99.865	99.765	99.665	3.125	96.506	96.406	96.306	3.125	98.067	97.967	97.867	3.125	96.330	96.230	96.130
3.250	100.195	100.095	99.995	3.250	97.470	97.370	97.270	3.250	99.018	98.918	98.818	3.250	97.284	97.184	97.084
3.375	100.621	100.521	100.421	3.375	98.000	97.900	97.800	3.375	99.284	99.184	99.084	3.375	97.814	97.714	97.614
3.500	101.040	100.940	100.840	3.500	98.542	98.442	98.342	3.500	99.554	99.454	99.354	3.500	98.356	98.256	98.156
3.625	101.403	101.303	101.203	3.625	99.037	98.937	98.837	3.625	99.795	99.695	99.595	3.625	98.831	98.731	98.631
3.750	101.664	101.564	101.464	3.750	99.471	99.371	99.271	3.750	100.248	100.148	100.048	3.750	99.265	99.165	99.065
3.875	101.891	101.791	101.691	3.875	99.849	99.749	99.649	3.875	100.536	100.436	100.336	3.875	99.643	99.543	99.443
3.990	101.822	101.722	101.622	3.990	100.257	100.157	100.057	3.990	100.744	100.644	100.544	3.990	100.051	99.951	99.851
4.000	101.922	101.822	101.722	4.000	100.357	100.257	100.157	4.000	100.844	100.744	100.644	4.000	100.151	100.051	99.951
4.125	102.140	102.040	101.940	4.125	100.797	100.697	100.597	4.125	101.054	100.954	100.854	4.125	100.581	100.481	100.381
4.250	102.369	102.269	102.169	4.250	101.183	101.083	100.983	4.250	101.293	101.193	101.093	4.250	100.997	100.897	100.797
4.375	102.603	102.503	102.403	4.375	101.560	101.460	101.360	4.375	101.511	101.411	101.311	4.375	101.375	101.275	101.175
4.500	102.664	102.564	102.464	4.500	101.667	101.567	101.467	4.500	101.623	101.523	101.423	4.500	101.481	101.381	101.281
4.625	102.853	102.753	102.650	4.625	101.780	101.680	101.577	4.625	101.862	101.762	101.639	4.625	101.594	101.494	101.391
4.750	103.052	102.952	102.849	4.750	102.102	102.002	101.899	4.750	102.046	101.946	101.823	4.750	101.916	101.816	101.713
4.875	103.229	103.129	103.026	4.875	102.386	102.286	102.183	4.875	102.208	102.108	101.985	4.875	102.200	102.100	101.997
4.990	103.297	103.197	103.094	4.990	102.561	102.461	102.358	4.990	102.262	102.162	102.039	4.990	102.375	102.275	102.172
5.000	103.397	103.297	103.194	5.000	102.661	102.561	102.458	5.000	102.362	102.262	102.139	5.000	102.475	102.375	102.272

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2

LLPA Cap		
Characteristic	30/25 yr	20 - 10 yr
Owner Occupied LTV < 80%	2.000	2.000
Owner Occupied LTV ≥ 80%	0.750	0.000
Investment & 2nd Home LTV ≤ 105%	2.000	2.000
Investment & 2nd Home LTV > 105%	2.000	1.500

Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
High-LTV <= 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
High-LTV <= 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
High-LTV <= 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

*Not applicable to detached condominiums

All Loan Type Adjustments			
Adjusters	All Terms	Adjusters	All Terms
NY	-0.250	High Balance	-1.500
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0.000	Escrow Waiver	0.000
All Subordinate Financing	-0.375	UW Fee Buy Out Option	
Loan Size Adjuster		Loan Size	Standard
$0 - $49,999	-2.500	$0 - $49,999	-1.500
$50,000 - $85,000	-1.375	$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.500	$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.375	$125,001 - $175,000	-0.500
$175,001 - $275,000	0.000	$175,001 - $275,000	-0.300
$275,001 up to HB	0.125	$275,001 - Up to HB	-0.200
		High Balance	-0.150

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
65.01% – 75.00%	90.01% – 95.00%	-0.500	-0.250
75.01% – 95.00%	90.01% – 95.00%	-0.500	-0.250
75.01% – 90.00%	76.01% – 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC 118.

Lock Desk Policy

The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.

Flood Certification = $10.00 UW Fee with option to buy out = $895 *IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee Tax Service Fee = $70.00 (IA & ME exempt) FHA ID# - 1358600006

For use by mortgage professionals only and should not be distributed to borrowers.

AFR Loan Center
Lockdesk e-mail: Lockdesk@afrwholesale.com
Lockdesk Phone: 1-877-588-2706
Lockdesk Hours: 10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 11/29/2017
45 Day Lock Exp.: 12/14/2017
60 Day Lock Exp.: 12/29/2017

W. Rate Sheet Dated: 10/30/2017 **Release Time:** 10:00 am ET Prices are subject to change without notice.

Conforming FHLMC

30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	100.755	100.655	100.555	3.750	102.000	101.869	101.800	2.750	98.891	98.791	98.691
3.875	101.463	101.363	101.263	3.875	102.657	102.523	102.457	2.875	99.520	99.420	99.320
3.990	101.887	101.787	101.687	3.990	103.180	103.045	102.980	2.990	100.044	99.944	99.844
4.000	101.987	101.887	101.787	4.000	103.280	103.145	103.080	3.000	100.144	100.044	99.944
4.125	102.672	102.572	102.472	4.125	103.379	103.245	103.163	3.125	100.737	100.637	100.537
4.250	103.325	103.225	103.125	4.250	103.978	103.843	103.761	3.250	101.312	101.212	101.112
4.375	103.944	103.844	103.744	4.375	104.533	104.398	104.316	3.375	101.835	101.735	101.635
4.500	104.505	104.405	104.305	4.500	105.046	104.912	104.830	3.500	102.153	102.053	101.953
4.625	104.824	104.724	104.624	4.625	105.569	105.441	105.340	3.625	102.671	102.571	102.471
4.750	105.384	105.284	105.184	4.750	106.075	105.948	105.847	3.750	103.184	103.084	102.984
4.875	105.888	105.788	105.688	4.875	106.560	106.434	106.333	3.875	103.684	103.584	103.484
4.990	106.224	106.124	106.024	4.990	106.890	106.768	106.667	3.990	103.612	103.512	103.412
5.000	106.324	106.224	106.124	5.000	106.990	106.868	106.767	4.000	103.712	103.612	103.512
5.125	106.596	106.496	106.396	5.125	106.840	106.740	106.640	4.125	104.214	104.114	104.014
5.250	107.086	106.986	106.886	5.250	107.294	107.194	107.094	4.250	104.599	104.499	104.399
5.375	107.506	107.406	107.306	5.375	107.674	107.574	107.474	4.375	105.018	104.918	104.818
5.500	107.880	107.780	107.680	5.500	108.014	107.914	107.814	4.500	105.594	105.494	105.394
5.625	107.947	107.847	107.747	5.625	108.331	108.231	108.131	4.625	106.003	105.903	105.803
5.750	108.372	108.272	108.172	5.750	108.713	108.613	108.513	4.750	103.564	103.460	103.364

Applicable for all mortgages with greater than 15 year terms

FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
$0 - $49,999	-2.500
$50,000 - $85,000	-1.375
$85,001 - $125,000	-0.500
$125,001 - $175,000	-0.375
$175,001 - $275,000	0.000
$275,001 up to SC	0.125
UW Fee Buy Out Option*	
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Program Feataures

Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
SC Fixed C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only								

Cash-Out Refinance

FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Mortgages with Subordinate Financing

LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

Additional LPMI Premium Adjustments

Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > $424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt $424.1K - $636.15K					

LPMI Adjust Term > 20 yr & All Manuf. / LPMI Adjust Term ≤ 20 yr

	LPMI Adjust Term > 20 yr & All Manuf.				LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

Lock Desk Policy

The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.

Flood Certification = $10.00 UW Fee with option to buy out = $895 *IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee Tax Service Fee = $70.00 (IA & ME exempt) FHA ID# - 1358600006

AFR

[AFR Loan Center](#)

Lockdesk e-mail:	Lockdesk@afrwholesale.com		
Lockdesk Phone:	1-877-588-2706	30 Day Lock Exp.:	11/29/2017
Lockdesk Hours:	10:00 am ET - 11:00 pm ET	45 Day Lock Exp.:	12/14/2017
		60 Day Lock Exp.:	12/29/2017

W. Rate Sheet Dated: 10/30/2017 **Release Time:** 10:00 am ET Prices are subject to change without notice.

FHLMC Open Access

30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**
3.750	98.382	98.282	98.182	3.750	98.282	98.182	98.082	3.750	99.670	99.539	99.470	3.750	99.570	99.439	99.370
3.875	99.090	98.990	98.890	3.875	98.990	98.890	98.790	3.875	100.327	100.193	100.127	3.875	100.227	100.093	100.027
3.990	99.514	99.414	99.314	3.990	99.414	99.314	99.214	3.990	100.850	100.715	100.650	3.990	100.750	100.615	100.550
4.000	99.614	99.514	99.414	4.000	99.514	99.414	99.314	4.000	100.950	100.815	100.750	4.000	100.850	100.715	100.650
4.125	100.299	100.199	100.099	4.125	100.199	100.099	99.999	4.125	101.049	100.915	100.833	4.125	100.949	100.815	100.733
4.250	100.952	100.852	100.752	4.250	100.852	100.752	100.652	4.250	101.648	101.513	101.431	4.250	101.548	101.413	101.331
4.375	101.571	101.471	101.371	4.375	101.471	101.371	101.271	4.375	102.203	102.068	101.986	4.375	102.103	101.968	101.886
4.500	102.132	102.032	101.932	4.500	102.032	101.932	101.832	4.500	102.716	102.582	102.500	4.500	102.616	102.482	102.400
4.625	102.451	102.351	102.251	4.625	102.351	102.251	102.151	4.625	103.239	103.111	103.010	4.625	103.139	103.011	102.910
4.750	103.011	102.911	102.811	4.750	102.911	102.811	102.711	4.750	103.745	103.618	103.517	4.750	103.645	103.518	103.417
4.875	103.515	103.415	103.315	4.875	103.415	103.315	103.215	4.875	104.230	104.104	104.003	4.875	104.130	104.004	103.903
4.990	103.851	103.751	103.651	4.990	103.751	103.651	103.551	4.990	104.560	104.438	104.337	4.990	104.460	104.338	104.237
5.000	103.951	103.851	103.751	5.000	103.851	103.751	103.651	5.000	104.660	104.538	104.437	5.000	104.560	104.438	104.337
5.125	104.223	104.123	104.023	5.125	104.123	104.023	103.923	5.125	104.510	104.410	104.310	5.125	104.410	104.310	104.210
5.250	104.713	104.613	104.513	5.250	104.613	104.513	104.413	5.250	104.964	104.864	104.764	5.250	104.864	104.764	104.664
5.375	105.133	105.033	104.933	5.375	105.033	104.933	104.833	5.375	105.344	105.244	105.144	5.375	105.244	105.144	105.044
5.500	105.507	105.407	105.307	5.500	105.407	105.307	105.207	5.500	105.684	105.584	105.484	5.500	105.584	105.484	105.384
5.625	105.574	105.474	105.374	5.625	105.474	105.374	105.274	5.625	106.001	105.901	105.801	5.625	105.901	105.801	105.701
5.750	105.999	105.899	105.799	5.750	105.899	105.799	105.699	5.750	106.383	106.283	106.183	5.750	106.283	106.183	106.083

15 Year

≤ 105% LTV				> 105% LTV			
Rate	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**
2.750	96.511	96.411	96.311	2.750	96.411	96.311	96.211
2.875	97.140	97.040	96.940	2.875	97.040	96.940	96.840
2.990	97.664	97.564	97.464	2.990	97.564	97.464	97.364
3.000	97.764	97.664	97.564	3.000	97.664	97.564	97.464
3.125	98.357	98.257	98.157	3.125	98.257	98.157	98.057
3.250	98.932	98.832	98.732	3.250	98.832	98.732	98.632
3.375	99.455	99.355	99.255	3.375	99.355	99.255	99.155
3.500	99.773	99.673	99.573	3.500	99.673	99.573	99.473
3.625	100.291	100.191	100.091	3.625	100.191	100.091	99.991
3.750	100.804	100.704	100.604	3.750	100.704	100.604	100.504
3.875	101.304	101.204	101.104	3.875	101.204	101.104	101.004
3.990	101.232	101.132	101.032	3.990	101.132	101.032	100.932
4.000	101.332	101.232	101.132	4.000	101.232	101.132	101.032
4.125	101.834	101.734	101.634	4.125	101.734	101.634	101.534
4.250	102.219	102.119	102.019	4.250	102.119	102.019	101.919
4.375	102.638	102.538	102.438	4.375	102.538	102.438	102.338
4.500	103.214	103.114	103.014	4.500	103.114	103.014	102.914
4.625	103.623	103.523	103.423	4.625	103.523	103.423	103.323
4.750	101.184	101.080	100.984	4.750	101.084	100.980	100.884

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Loan Size	
$0 - $49,999	-2.500
$50,000 - $85,000	-1.375
$85,001 - $125,000	-0.500
$125,001 - $175,000	-0.375
$175,001 - $275,000	0.000
$275,001 up to SC	0.125
Super Conforming	-1.500
UW Fee Buy Out Option*	
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Mortgages with Subordinate Financing

LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 80.00%	75.01 - 95.00%	-1.375	-1.125
80.01 - 90.00%	81.01 - 95.00%	-1.375	-0.875
90.01 - 95.00%	91.01 - 95.00%	-0.875	-0.625
ALL	> 95.00%	-1.875	-1.875

Applicable for all mortgages with greater than 15 year terms

FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Product Features

Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	N/A
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

Relief Refinance Mortgage Delivery Fee Cap

RRMDFC	30/25 YR Fixed	20/15 YR Fixed
Investment	-2.000	-2.000
Owner Occupied & 2nd Home ≤ 80%	-2.000	-2.000
Owner Occupied & 2nd Home > 80%	-0.750	0.000
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 SC LLPA		

Lock Desk Policy

The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.

Flood Certification = $10.00 UW Fee with option to buy out = $895 *IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee Tax Service Fee = $70.00 (IA & ME exempt) FHA ID# - 1358600006

AFR Loan Center			
Lockdesk e-mail:	Lockdesk@afrwholesale.com		
Lockdesk Phone:	1-877-588-2706	30 Day Lock Exp.:	11/29/2017
Lockdesk Hours:	10:00 am ET - 11:00 pm ET	45 Day Lock Exp.:	12/14/2017
		60 Day Lock Exp.:	12/29/2017

W. Rate Sheet Dated: 10/30/2017 **Release Time:** 10:00 am ET Prices are subject to change without notice.

Home Possible & Home Possible Advantage											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	98.812	98.712	98.612	3.750	100.100	99.969	99.900	2.750	96.941	96.841	96.741
3.875	99.520	99.420	99.320	3.875	100.757	100.623	100.557	2.875	97.570	97.470	97.370
3.990	99.944	99.844	99.744	3.990	101.280	101.145	101.080	2.990	98.094	97.994	97.894
4.000	100.044	99.944	99.844	4.000	101.380	101.245	101.180	3.000	98.194	98.094	97.994
4.125	100.729	100.629	100.529	4.125	101.479	101.345	101.263	3.125	98.787	98.687	98.587
4.250	101.382	101.282	101.182	4.250	102.078	101.943	101.861	3.250	99.362	99.262	99.162
4.375	102.001	101.901	101.801	4.375	102.633	102.498	102.416	3.375	99.885	99.785	99.685
4.500	102.562	102.462	102.362	4.500	103.146	103.012	102.930	3.500	100.203	100.103	100.003
4.625	102.881	102.781	102.681	4.625	103.669	103.541	103.440	3.625	100.721	100.621	100.521
4.750	103.441	103.341	103.241	4.750	104.175	104.048	103.947	3.750	101.234	101.134	101.034
4.875	103.945	103.845	103.745	4.875	104.660	104.534	104.433	3.875	101.734	101.634	101.534
4.990	104.281	104.181	104.081	4.990	104.990	104.868	104.767	3.990	101.662	101.562	101.462
5.000	104.381	104.281	104.181	5.000	105.090	104.968	104.867	4.000	101.762	101.662	101.562
5.125	104.653	104.553	104.453	5.125	104.940	104.840	104.740	4.125	102.264	102.164	102.064
5.250	105.143	105.043	104.943	5.250	105.394	105.294	105.194	4.250	102.649	102.549	102.449
5.375	105.563	105.463	105.363	5.375	105.774	105.674	105.574	4.375	103.068	102.968	102.868
5.500	105.937	105.837	105.737	5.500	106.114	106.014	105.914	4.500	103.644	103.544	103.444
5.625	106.004	105.904	105.804	5.625	106.431	106.331	106.231	4.625	104.053	103.953	103.853
5.750	106.429	106.329	106.229	5.750	106.813	106.713	106.613	4.750	101.614	101.510	101.414

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
All	All	-0.500	-0.500

HP & HPA LLPA Cap		
FICO ↓ \ LTV →	≤80%	>80%
≥ 680	1.500	0.000
< 680	1.500	1.500
Excluded from Cap: State, Loan Size, Super Conforming "-1.500", LPMI		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
$0 - $49,999	-2.500
$50,000 - $85,000	-1.375
$85,001 - $125,000	-0.500
$125,001 - $175,000	-0.375
$175,001 - $275,000	0.000
$275,001 up to SC	0.125
UW Fee Buy Out Option*	
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to SC	-0.200

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320

Additional LPMI Premium Adjustments					
Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > $424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt $424.1K - $636.15K					

Lock Desk Policy	
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.	
Flood Certification = $10.00 UW Fee with option to buy out = $895 *IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee Tax Service Fee = $70.00 (IA & ME exempt)	FHA ID# - 1358600006
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