



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 12/4/2017

45 Day Lock Exp.: 12/18/2017

60 Day Lock Exp.: 1/2/2018

W. Rate Sheet Dated: 11/2/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	100.371	100.215	100.065	3.250	100.204	100.048	99.898	1.875	N/A	N/A	N/A	3.125	101.162	101.012	100.862
3.375	100.820	100.664	100.514	3.375	100.618	100.461	100.311	2.000	N/A	N/A	N/A	3.250	101.056	100.906	100.756
3.500	101.265	101.108	100.958	3.500	101.026	100.870	100.720	2.125	N/A	N/A	N/A	3.375	101.463	101.313	101.163
3.625	101.651	101.494	101.344	3.625	101.376	101.220	101.070	2.250	96.934	96.784	96.634	3.500	101.866	101.716	101.566
3.750	102.831	102.644	102.487	3.750	102.664	102.476	102.320	2.375	97.326	97.176	97.026	3.625	102.252	102.102	101.952
3.875	103.231	103.043	102.887	3.875	103.028	102.840	102.684	2.500	97.712	97.562	97.412	Margin = 2.250		Index = 1.430	
4.000	103.595	103.408	103.251	4.000	103.357	103.169	103.013	2.625	98.055	97.905	97.755				
4.125	103.885	103.698	103.542	4.125	103.611	103.424	103.268	2.750	100.229	100.079	99.929				
4.250	104.163	104.063	103.963	4.250	103.996	103.896	103.796	2.875	100.609	100.459	100.309				
4.375	104.492	104.392	104.292	4.375	104.289	104.189	104.089	3.000	100.982	100.832	100.682				
4.500	104.786	104.686	104.586	4.500	104.547	104.447	104.347	3.125	101.244	101.094	100.944				
4.625	105.013	104.913	104.813	4.625	104.739	104.639	104.539	3.250	102.074	101.924	101.774				
4.750	104.994	104.894	104.794	4.750	104.826	104.726	104.626	3.375	102.380	102.230	102.080				
4.875	105.395	105.295	105.195	4.875	105.192	105.092	104.992	3.500	102.649	102.499	102.349				
5.000	105.689	105.589	105.489	5.000	105.450	105.350	105.250	3.625	102.849	102.699	102.549				
5.125	105.916	105.816	105.716	5.125	105.642	105.542	105.442	3.750	103.102	102.952	102.802				
5.250	106.396	106.296	106.196	5.250	106.229	106.129	106.029	3.875	103.336	103.186	103.036				
5.375	106.798	106.698	106.598	5.375	106.595	106.495	106.395	4.000	103.537	103.387	103.237				
5.500	107.092	106.992	106.892	5.500	106.853	106.753	106.653	4.125	103.947	103.797	103.647				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.081	98.925	98.775	3.250	98.914	98.758	98.608	1.875	N/A	N/A	N/A	3.125	99.872	99.722	99.572
3.375	99.530	99.374	99.224	3.375	99.328	99.171	99.021	2.000	N/A	N/A	N/A	3.250	99.766	99.616	99.466
3.500	99.975	99.818	99.668	3.500	99.736	99.580	99.430	2.125	N/A	N/A	N/A	3.375	100.173	100.023	99.873
3.625	100.361	100.204	100.054	3.625	100.086	99.930	99.780	2.250	95.644	95.494	95.344	3.500	100.576	100.426	100.276
3.750	101.541	101.354	101.197	3.750	101.374	101.186	101.030	2.375	96.036	95.886	95.736	3.625	100.962	100.812	100.662
3.875	101.941	101.753	101.597	3.875	101.738	101.550	101.394	2.500	96.422	96.272	96.122	Margin = 2.250		Index = 1.430	
4.000	102.305	102.118	101.961	4.000	102.067	101.879	101.723	2.625	96.765	96.615	96.465	30 Year OTC			
4.125	102.595	102.408	102.252	4.125	102.321	102.134	101.978	2.750	98.939	98.789	98.639	Rate	30 Day	45 Day	60 Day
4.250	102.873	102.773	102.673	4.250	102.706	102.606	102.506	2.875	99.319	99.169	99.019	3.500	98.275	98.025	97.775
4.375	103.202	103.102	103.002	4.375	102.999	102.899	102.799	3.000	99.692	99.542	99.392	4.000	100.605	100.355	100.105
4.500	103.496	103.396	103.296	4.500	103.257	103.157	103.057	3.125	99.954	99.804	99.654	4.500	101.796	101.546	101.296
4.625	103.723	103.623	103.523	4.625	103.449	103.349	103.249	3.250	100.784	100.634	100.484	5.000	102.699	102.449	102.199
4.750	103.704	103.604	103.504	4.750	103.536	103.436	103.336	3.375	101.090	100.940	100.790	5.500	104.102	103.852	103.602
4.875	104.105	104.005	103.905	4.875	103.902	103.802	103.702	3.500	101.359	101.209	101.059	15 Year OTC			
5.000	104.399	104.299	104.199	5.000	104.160	104.060	103.960	3.625	101.559	101.409	101.259	Rate	30 Day	45 Day	60 Day
5.125	104.626	104.526	104.426	5.125	104.352	104.252	104.152	3.750	101.812	101.662	101.512	2.500	94.722	94.472	94.222
5.250	105.106	105.006	104.906	5.250	104.939	104.839	104.739	3.875	102.046	101.896	101.746	3.000	97.992	97.742	97.492
5.375	105.508	105.408	105.308	5.375	105.305	105.205	105.105	4.000	102.247	102.097	101.947	3.500	99.659	99.409	99.159
5.500	105.802	105.702	105.602	5.500	105.563	105.463	105.363	4.125	102.657	102.507	102.357	4.000	100.547	100.297	100.047

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs						
FICO Adjuster		Loan Size Adjuster		UW Fee Buy Out Option**		
				Loan Size	Standard	Streamline
FICO 720 +	0.500	\$0 - \$49,999	-2.500	\$0 - \$49,999	-1.500	-0.900
FICO 660 - 719	0.500	\$50,000 - \$85,000	-1.375	\$50,000 - \$85,000	-1.000	-0.650
FICO 640 - 659	0.000	\$85,001 - \$125,000	-0.500	\$85,001 - \$125,000	-0.750	-0.500
FICO 620 - 639	-1.000	\$125,001 - \$175,000	0.000	\$125,001 - \$175,000	-0.300	-0.200
FICO 600 - 619	-1.500	\$175,001 - \$275,000	0.375	\$175,001 - \$275,000	-0.200	-0.150
NY	-0.250	\$275,001 up to HB		\$275,001 - Up to HB		
Non Owner Occupancy	-2.000					
USDA Streamline-Assist Refinance Option			-0.250			

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	11/2/2017
	4.750%

Lock Desk Policy	
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.	
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline
For use by mortgage professionals only and should not be distributed to borrowers.	
Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)	



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45 Day Lock Exp.:

60 Day Lock Exp.:

12/4/2017

12/18/2017

1/2/2018

W. Rate Sheet Dated: 11/2/2017

Release Time: 10:00 am ET

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STANDARD GOVERNMENT HIGH BALANCE PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.371	99.215	99.065	3.250	99.204	99.048	98.898	1.875	N/A	N/A	N/A	3.125	99.47	99.325	99.175
3.375	99.820	99.664	99.514	3.375	99.618	99.461	99.311	2.000	N/A	N/A	N/A	3.250	100.06	99.906	99.756
3.500	100.265	100.108	99.958	3.500	100.026	99.870	99.720	2.125	N/A	N/A	N/A	3.375	100.46	100.313	100.163
3.625	100.651	100.494	100.344	3.625	100.376	100.220	100.070	2.250	94.934	94.784	94.634	3.500	100.87	100.716	100.566
3.750	101.456	101.269	101.112	3.750	101.289	101.101	100.945	2.375	95.326	95.176	95.026	3.625	101.25	101.102	100.952
3.875	101.856	101.668	101.512	3.875	101.653	101.465	101.309	2.500	95.712	95.562	95.412	Margin = 2.250		Index = 1.430	
4.000	102.220	102.033	101.876	4.000	101.982	101.794	101.638	2.625	96.055	95.905	95.755				
4.125	102.510	102.323	102.167	4.125	102.236	102.049	101.893	2.750	98.541	98.391	98.241				
4.250	102.351	102.251	102.151	4.250	102.183	102.083	101.983	2.875	98.921	98.771	98.621				
4.375	102.680	102.580	102.480	4.375	102.477	102.377	102.277	3.000	99.294	99.144	98.994				
4.500	102.973	102.873	102.773	4.500	102.735	102.635	102.535	3.125	99.556	99.406	99.256				
4.625	103.201	103.101	103.001	4.625	102.927	102.827	102.727	3.250	101.074	100.924	100.774				
4.750	102.181	102.081	101.981	4.750	102.014	101.914	101.814	3.375	101.380	101.230	101.080				
4.875	102.583	102.483	102.383	4.875	102.380	102.280	102.180	3.500	101.649	101.499	101.349				
5.000	102.876	102.776	102.676	5.000	102.638	102.538	102.438	3.625	101.849	101.699	101.549				
5.125	103.104	103.004	102.904	5.125	102.830	102.730	102.630	3.750	101.727	101.577	101.427				
5.250	100.146	100.046	99.946	5.250	99.979	99.879	99.779	3.875	101.961	101.811	101.661				
5.375	100.548	100.448	100.348	5.375	100.345	100.245	100.145	4.000	102.162	102.012	101.862				
5.500	100.842	100.742	100.642	5.500	100.603	100.503	100.403	4.125	102.572	102.422	102.272				

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	98.081	97.925	97.775	3.250	97.914	97.758	97.608	1.875	N/A	N/A	N/A	3.125	98.185	98.035	97.885
3.375	98.530	98.374	98.224	3.375	98.328	98.171	98.021	2.000	N/A	N/A	N/A	3.250	98.766	98.616	98.466
3.500	98.975	98.818	98.668	3.500	98.736	98.580	98.430	2.125	N/A	N/A	N/A	3.375	99.173	99.023	98.873
3.625	99.361	99.204	99.054	3.625	99.086	98.930	98.780	2.250	93.894	93.744	93.594	3.500	99.576	99.426	99.276
3.750	100.166	99.979	99.822	3.750	99.999	99.811	99.655	2.375	94.286	94.136	93.986	3.625	99.962	99.812	99.662
3.875	100.566	100.378	100.222	3.875	100.363	100.175	100.019	2.500	94.672	94.522	94.372	Margin = 2.250		Index = 1.430	
4.000	100.930	100.743	100.586	4.000	100.692	100.504	100.348	2.625	95.015	94.865	94.715	30 Year OTC			
4.125	101.220	101.033	100.877	4.125	100.946	100.759	100.603	2.750	97.876	97.726	97.576	Rate	30 Day	45 Day	60 Day
4.250	101.061	100.961	100.861	4.250	100.893	100.793	100.693	2.875	98.256	98.106	97.956	3.500	97.275	97.025	96.775
4.375	101.390	101.290	101.190	4.375	101.187	101.087	100.987	3.000	98.629	98.479	98.329	4.000	99.230	98.980	98.730
4.500	101.683	101.583	101.483	4.500	101.445	101.345	101.245	3.125	98.891	98.741	98.591	4.500	99.983	99.733	99.483
4.625	101.911	101.811	101.711	4.625	101.637	101.537	101.437	3.250	99.355	99.205	99.055	5.000	99.886	99.636	99.386
4.750	100.891	100.791	100.691	4.750	100.724	100.624	100.524	3.375	99.660	99.510	99.360	5.500	97.852	97.602	97.352
4.875	101.293	101.193	101.093	4.875	101.090	100.990	100.890	3.500	99.930	99.780	99.630	15 Year OTC			
5.000	101.586	101.486	101.386	5.000	101.348	101.248	101.148	3.625	100.129	99.979	99.829	Rate	30 Day	45 Day	60 Day
5.125	101.814	101.714	101.614	5.125	101.540	101.440	101.340	3.750	99.921	99.771	99.621	2.500	92.972	92.722	92.472
5.250	98.856	98.756	98.656	5.250	98.689	98.589	98.489	3.875	100.156	100.006	99.856	3.000	96.929	96.679	96.429
5.375	99.258	99.158	99.058	5.375	99.055	98.955	98.855	4.000	100.356	100.206	100.056	3.500	98.230	97.980	97.730
5.500	99.552	99.452	99.352	5.500	99.313	99.213	99.113	4.125	100.766	100.616	100.466	4.000	98.656	98.406	98.156

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs					
FICO Adjuster		FICO Adjuster		UW Fee Buy Out Option**	
FICO 720 +	0.500	FICO 620 - 639	-1.000	Loan Size	Standard
FICO 660 - 719	0.500	FICO 600 - 619	-1.500	HB / VA Jumbo	-0.100
FICO 640 - 659	0.000				
NY	-0.250	Non Owner Occupancy	-2.000		
USDA Streamline-Assist Refinance Option			-0.250		

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	11/2/2017 4.750%

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	*IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)	



AFR Loan Center

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Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

12/4/2017

45 Day Lock Exp.:

12/18/2017

60 Day Lock Exp.:

1/2/2018

W. Rate Sheet Dated: 11/2/2017

Release Time: 10:00 am ET

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Conforming FHLMC											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	101.160	101.060	100.960	3.750	102.089	101.977	101.889	2.750	99.017	98.917	98.817
3.875	101.726	101.626	101.526	3.875	102.742	102.628	102.542	2.875	99.617	99.517	99.417
3.990	102.161	102.061	101.961	3.990	103.260	103.144	103.060	2.990	100.099	99.999	99.899
4.000	102.261	102.161	102.061	4.000	103.360	103.244	103.160	3.000	100.199	100.099	99.999
4.125	102.763	102.663	102.563	4.125	103.446	103.317	103.235	3.125	100.790	100.690	100.590
4.250	103.414	103.314	103.214	4.250	104.092	103.962	103.881	3.250	101.352	101.252	101.152
4.375	103.999	103.899	103.799	4.375	104.587	104.458	104.377	3.375	101.895	101.795	101.695
4.500	104.552	104.452	104.352	4.500	105.093	104.965	104.884	3.500	102.171	102.071	101.971
4.625	104.846	104.746	104.646	4.625	105.600	105.490	105.389	3.625	102.666	102.566	102.466
4.750	105.398	105.298	105.198	4.750	106.130	106.020	105.920	3.750	103.177	103.077	102.977
4.875	105.882	105.782	105.682	4.875	106.607	106.500	106.399	3.875	103.675	103.575	103.475
4.990	106.237	106.137	106.037	4.990	106.930	106.826	106.725	3.990	103.495	103.395	103.295
5.000	106.337	106.237	106.137	5.000	107.030	106.926	106.825	4.000	103.595	103.495	103.395
5.125	106.616	106.516	106.416	5.125	106.859	106.759	106.659	4.125	104.084	103.984	103.884
5.250	107.097	106.997	106.897	5.250	107.306	107.206	107.106	4.250	104.496	104.396	104.296
5.375	107.508	107.408	107.308	5.375	107.678	107.578	107.478	4.375	104.909	104.809	104.709
5.500	107.873	107.773	107.673	5.500	108.011	107.911	107.811	4.500	105.481	105.381	105.281
5.625	107.929	107.829	107.729	5.625	108.312	108.212	108.112	4.625	105.887	105.787	105.687
5.750	108.346	108.246	108.146	5.750	108.687	108.587	108.487	4.750	103.705	103.605	103.505

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Program Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
SC Fixed C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only								

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrownline.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

12/4/2017

45 Day Lock Exp.:

12/18/2017

60 Day Lock Exp.:

1/2/2018

W. Rate Sheet Dated: 11/2/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FHLMC Open Access															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	98.506	98.406	98.306	3.750	98.406	98.306	98.206	3.750	99.759	99.647	99.559	3.750	99.659	99.547	99.459
3.875	99.204	99.104	99.004	3.875	99.104	99.004	98.904	3.875	100.412	100.298	100.212	3.875	100.312	100.198	100.112
3.990	99.628	99.528	99.428	3.990	99.528	99.428	99.328	3.990	100.930	100.814	100.730	3.990	100.830	100.714	100.630
4.000	99.728	99.628	99.528	4.000	99.628	99.528	99.428	4.000	101.030	100.914	100.830	4.000	100.930	100.814	100.730
4.125	100.390	100.290	100.190	4.125	100.290	100.190	100.090	4.125	101.116	100.987	100.905	4.125	101.016	100.887	100.805
4.250	101.036	100.936	100.836	4.250	100.936	100.836	100.736	4.250	101.709	101.579	101.498	4.250	101.609	101.479	101.398
4.375	101.626	101.526	101.426	4.375	101.526	101.426	101.326	4.375	102.257	102.128	102.047	4.375	102.157	102.028	101.947
4.500	102.179	102.079	101.979	4.500	102.079	101.979	101.879	4.500	102.763	102.635	102.554	4.500	102.663	102.535	102.454
4.625	102.473	102.373	102.273	4.625	102.373	102.273	102.173	4.625	103.270	103.160	103.059	4.625	103.170	103.060	102.959
4.750	103.025	102.925	102.825	4.750	102.925	102.825	102.725	4.750	103.800	103.690	103.590	4.750	103.700	103.590	103.490
4.875	103.509	103.409	103.309	4.875	103.409	103.309	103.209	4.875	104.277	104.170	104.069	4.875	104.177	104.070	103.969
4.990	103.864	103.764	103.664	4.990	103.764	103.664	103.564	4.990	104.600	104.496	104.395	4.990	104.500	104.396	104.295
5.000	103.964	103.864	103.764	5.000	103.864	103.764	103.664	5.000	104.700	104.596	104.495	5.000	104.600	104.496	104.395
5.125	104.243	104.143	104.043	5.125	104.143	104.043	103.943	5.125	104.529	104.429	104.329	5.125	104.429	104.329	104.229
5.250	104.724	104.624	104.524	5.250	104.624	104.524	104.424	5.250	104.976	104.876	104.776	5.250	104.876	104.776	104.676
5.375	105.135	105.035	104.935	5.375	105.035	104.935	104.835	5.375	105.348	105.248	105.148	5.375	105.248	105.148	105.048
5.500	105.500	105.400	105.300	5.500	105.400	105.300	105.200	5.500	105.681	105.581	105.481	5.500	105.581	105.481	105.381
5.625	105.556	105.456	105.356	5.625	105.456	105.356	105.256	5.625	105.982	105.882	105.782	5.625	105.882	105.782	105.682
5.750	105.973	105.873	105.773	5.750	105.873	105.773	105.673	5.750	106.357	106.257	106.157	5.750	106.257	106.157	106.057

15 Year							
≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
2.750	96.637	96.537	96.437	2.750	96.537	96.437	96.337
2.875	97.237	97.137	97.037	2.875	97.137	97.037	96.937
2.990	97.719	97.619	97.519	2.990	97.619	97.519	97.419
3.000	97.819	97.719	97.619	3.000	97.719	97.619	97.519
3.125	98.410	98.310	98.210	3.125	98.310	98.210	98.110
3.250	98.972	98.872	98.772	3.250	98.872	98.772	98.672
3.375	99.515	99.415	99.315	3.375	99.415	99.315	99.215
3.500	99.791	99.691	99.591	3.500	99.691	99.591	99.491
3.625	100.286	100.186	100.086	3.625	100.186	100.086	99.986
3.750	100.797	100.697	100.597	3.750	100.697	100.597	100.497
3.875	101.295	101.195	101.095	3.875	101.195	101.095	100.995
3.990	101.115	101.015	100.915	3.990	101.015	100.915	100.815
4.000	101.215	101.115	101.015	4.000	101.115	101.015	100.915
4.125	101.704	101.604	101.504	4.125	101.604	101.504	101.404
4.250	102.116	102.016	101.916	4.250	102.016	101.916	101.816
4.375	102.529	102.429	102.329	4.375	102.429	102.329	102.229
4.500	103.101	103.001	102.901	4.500	103.001	102.901	102.801
4.625	103.507	103.407	103.307	4.625	103.407	103.307	103.207
4.750	101.325	101.225	101.125	4.750	101.225	101.125	101.025

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
Super Conforming	-1.500
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 80.00%	75.01 - 95.00%	-1.375	-1.125
80.01 - 90.00%	81.01 - 95.00%	-1.375	-0.875
90.01 - 95.00%	91.01 - 95.00%	-0.875	-0.625
ALL	> 95.00%	-1.875	-1.875

Product Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30/25 YR Fixed	20/15 YR Fixed
Investment	-2.000	-2.000
Owner Occupied & 2nd Home ≤ 80%	-2.000	-2.000
Owner Occupied & 2nd Home > 80%	-0.750	0.000
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 SC LLPA		

Lock Desk Policy		
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.		
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)
For use by mortgage professionals only and should not be distributed to borrowers.		FHA ID# - 1358600006



AFR Loan Center

Lockdesk e-mail:

Lockdesk@af wholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

12/4/2017

45 Day Lock Exp.:

12/18/2017

60 Day Lock Exp.:

1/2/2018

W. Rate Sheet Dated: 11/2/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Home Possible & Home Possible Advantage											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	98.936	98.836	98.736	3.750	100.189	100.077	99.989	2.750	97.067	96.967	96.867
3.875	99.634	99.534	99.434	3.875	100.842	100.728	100.642	2.875	97.667	97.567	97.467
3.990	100.058	99.958	99.858	3.990	101.360	101.244	101.160	2.990	98.149	98.049	97.949
4.000	100.158	100.058	99.958	4.000	101.460	101.344	101.260	3.000	98.249	98.149	98.049
4.125	100.820	100.720	100.620	4.125	101.546	101.417	101.335	3.125	98.840	98.740	98.640
4.250	101.466	101.366	101.266	4.250	102.139	102.009	101.928	3.250	99.402	99.302	99.202
4.375	102.056	101.956	101.856	4.375	102.687	102.558	102.477	3.375	99.945	99.845	99.745
4.500	102.609	102.509	102.409	4.500	103.193	103.065	102.984	3.500	100.221	100.121	100.021
4.625	102.903	102.803	102.703	4.625	103.700	103.590	103.489	3.625	100.716	100.616	100.516
4.750	103.455	103.355	103.255	4.750	104.230	104.120	104.020	3.750	101.227	101.127	101.027
4.875	103.939	103.839	103.739	4.875	104.707	104.600	104.499	3.875	101.725	101.625	101.525
4.990	104.294	104.194	104.094	4.990	105.030	104.926	104.825	3.990	101.545	101.445	101.345
5.000	104.394	104.294	104.194	5.000	105.130	105.026	104.925	4.000	101.645	101.545	101.445
5.125	104.673	104.573	104.473	5.125	104.959	104.859	104.759	4.125	102.134	102.034	101.934
5.250	105.154	105.054	104.954	5.250	105.406	105.306	105.206	4.250	102.546	102.446	102.346
5.375	105.565	105.465	105.365	5.375	105.778	105.678	105.578	4.375	102.959	102.859	102.759
5.500	105.930	105.830	105.730	5.500	106.111	106.011	105.911	4.500	103.531	103.431	103.331
5.625	105.986	105.886	105.786	5.625	106.412	106.312	106.212	4.625	103.937	103.837	103.737
5.750	106.403	106.303	106.203	5.750	106.787	106.687	106.587	4.750	101.755	101.655	101.555

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750	
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000	
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500	
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250	
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750	

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
All	All	-0.500	-0.500

HP & HPA LLPA Cap		
FICO ↓ \ LTV →	≤80%	>80%
≥ 680	1.500	0.000
< 680	1.500	1.500
Excluded from Cap: State, Loan Size, Super Conforming "-1.500", LPMI		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320

Additional LPMI Premium Adjustments					
Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy		
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.		
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)
For use by mortgage professionals only and should not be distributed to borrowers.		FHA ID# - 1358600006