AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website] [AFR Rate Sheet Archive]

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 11/12/2015
Release Time: 10:00 AM ET

30 Day Lock Exp.: 12/14/2015
45 Day Lock Exp.: 12/28/2015
60 Day Lock Exp.: 1/11/2016

STANDARD GOVERNMENT PRODUCT

30/25 Year Government
Standard Product

Rate	30 Day	45 Day	60 Day
3.250	100.633	100.383	100.133
3.375	101.160	100.910	100.660
3.500	101.655	101.405	101.155
3.625	102.131	101.881	101.631
3.750	103.361	103.111	102.861
3.875	103.809	103.559	103.309
4.000	104.199	103.949	103.699
4.125	104.532	104.282	104.032
4.250	105.328	105.078	104.828
4.375	105.676	105.426	105.176
4.500	106.001	105.751	105.501
4.625	106.318	106.068	105.818
4.750	106.699	106.449	106.199
4.875	106.358	106.108	105.858
5.000	106.683	106.433	106.183
5.125	106.999	106.749	106.499
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

20 Year Government
Standard Product

Rate	30 Day	45 Day	60 Day
3.250	100.382	100.132	99.882
3.375	100.909	100.659	100.409
3.500	101.404	101.154	100.904
3.625	101.880	101.630	101.380
3.750	103.110	102.860	102.610
3.875	103.558	103.308	103.058
4.000	103.948	103.698	103.448
4.125	104.281	104.031	103.781
4.250	105.077	104.827	104.577
4.375	105.425	105.175	104.925
4.500	105.750	105.500	105.250
4.625	106.067	105.817	105.567
4.750	106.448	106.198	105.948
4.875	106.107	105.857	105.607
5.000	106.432	106.182	105.932
5.125	106.748	106.498	106.248
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

15/10 Year Government
Standard Product

Rate	30 Day	45 Day	60 Day
2.750	100.387	100.137	99.887
2.875	100.840	100.590	100.340
3.000	101.261	101.011	100.761
3.125	101.673	101.423	101.173
3.250	102.644	102.394	102.144
3.375	103.051	102.801	102.551
3.500	103.388	103.138	102.888
3.625	103.672	103.422	103.172
3.750	104.055	103.805	103.555
3.875	104.352	104.102	103.852
4.000	104.602	104.352	104.102
4.125	104.832	104.582	104.332
4.250	N/A	N/A	N/A
4.375	N/A	N/A	N/A
4.500	N/A	N/A	N/A
4.625	N/A	N/A	N/A
4.750	N/A	N/A	N/A

5/1 Arm Government "Caps 1/1/5"
Standard Product

Rate	30 Day	45 Day	60 Day
2.875	98.912	98.662	98.412
3.000	98.910	98.660	98.410
3.125	98.908	98.658	98.408
3.250	101.032	100.782	100.532
3.375	101.029	100.779	100.529

Margin = 2.250 | Index = 0.410

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes , all 203(k) , 203(h) , VA IRRRL , OTC

30/25 Year Government
Specialty Product

Rate	30 Day	45 Day	60 Day
3.250	100.133	99.883	99.633
3.375	100.660	100.410	100.160
3.500	101.155	100.905	100.655
3.625	101.631	101.381	101.131
3.750	102.861	102.611	102.361
3.875	103.309	103.059	102.809
4.000	103.699	103.449	103.199
4.125	104.032	103.782	103.532
4.250	104.828	104.578	104.328
4.375	105.176	104.926	104.676
4.500	105.501	105.251	105.001
4.625	105.818	105.568	105.318
4.750	106.199	105.949	105.699
4.875	105.858	105.608	105.358
5.000	106.183	105.933	105.683
5.125	106.499	106.249	105.999
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

15/10 Year Government
Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	99.737	99.487	99.237
2.875	100.190	99.940	99.690
3.000	100.611	100.361	100.111
3.125	101.023	100.773	100.523
3.250	101.994	101.744	101.494
3.375	102.401	102.151	101.901
3.500	102.738	102.488	102.238
3.625	103.022	102.772	102.522
3.750	103.405	103.155	102.905
3.875	103.702	103.452	103.202
4.000	103.952	103.702	103.452
4.125	104.182	103.932	103.682
4.250	N/A	N/A	N/A
4.375	N/A	N/A	N/A
4.500	N/A	N/A	N/A
4.625	N/A	N/A	N/A
4.750	N/A	N/A	N/A

Specialty Adj.		
	Manufactured Homes "OTC exempt"	-1.000
	203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
	VA IRRRL ≤ 125.00 LTV	-0.500
	VA IRRRL > 125.00 LTV or No AVM	0.000

20 Year Government
Specialty Product

Rate	30 Day	45 Day	60 Day
3.250	99.882	99.632	99.382
3.375	100.409	100.159	99.909
3.500	100.904	100.654	100.404
3.625	101.380	101.130	100.880
3.750	102.610	102.360	102.110
3.875	103.058	102.808	102.558
4.000	103.448	103.198	102.948
4.125	103.781	103.531	103.281
4.250	104.577	104.327	104.077
4.375	104.925	104.675	104.425
4.500	105.250	105.000	104.750
4.625	105.567	105.317	105.067
4.750	105.948	105.698	105.448
4.875	105.607	105.357	105.107
5.000	105.932	105.682	105.432
5.125	106.248	105.998	105.748
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

5/1 Arm Government "Caps 1/1/5"
Specialty Product

Rate	30 Day	45 Day	60 Day
2.875	98.172	97.922	97.672
3.000	98.170	97.920	97.670
3.125	98.168	97.918	97.668
3.250	100.292	100.042	99.792
3.375	100.289	100.039	99.789

Margin = 2.250 | Index = 0.410

30 Year One Time Close "OTC"
Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	98.980	98.730	98.480
4.000	101.524	101.274	101.024
4.500	103.326	103.076	102.826
5.000	104.008	103.758	103.508

15 Year One Time Close "OTC"
Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	98.977	98.727	98.477
3.500	101.104	100.854	100.604
4.000	102.318	102.068	101.818
4.500	N/A	N/A	N/A
5.000	N/A	N/A	N/A

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

FICO Adjusters			
FICO 720 +	0.125	FICO 620 - 639	-0.750
FICO 660 - 719	0.000	FICO 600 - 619	-1.500
FICO 640 - 659	-0.500		
Base Loan Amount Adjuster			
$0 - $49,999	-2.500	$275,001 +	0.125
$50,000 - $85,000	-1.375	High Balance	-2.000
$85,001 - $125,000	-0.500	VA Jumbo	-2.000
$125,001 - $175,000	-0.375		
$175,001 - $275,000	0.000		
Extension Options:	-0.018 per calendar day		
Max USDA - GRH Rate Today	11/12/2015	4.750%	

Adjusters	All Terms	
NY	-0.250	
Non Owner Occupancy	-2.000	
UW Fee Buy Out Option*	Standard	Streamline
$0 - $49,999	-1.500	-0.900
$50,000 - $85,000	-1.000	-0.650
$85,001 - $125,000	-0.750	-0.500
$125,001 - $175,000	-0.500	-0.300
$175,001 - $275,000	-0.300	-0.200
$275,001 - Up to High Balance	-0.200	-0.150
High Balance	-0.150	-0.100

American Financial Resources, Inc. - Announcements

The OTC program is not available for TF clients.

15 Day Locks are now Available for Broker Loans in an **Approved** status. To Price it out, you will need to improve the 30 day price by 15 bps.

Lock Requests must be submitted using AFR's Manual Lock Request Form!

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off **(7pm ET)** will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 **UW Fee with option to buy out = $895 / $495 for FHA streamline** ***IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee** FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

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DURP 30/25 Year

Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.375	96.531	96.281	96.031	94.236	93.986	93.736
3.500	97.371	97.121	96.871	95.381	95.131	94.881
3.625	98.224	97.974	97.724	96.538	96.288	96.038
3.750	99.057	98.807	98.557	97.625	97.375	97.125
3.875	99.845	99.595	99.345	98.563	98.313	98.063
3.990	100.549	100.299	100.049	99.414	99.164	98.914
4.000	100.649	100.399	100.149	99.514	99.264	99.014
4.125	101.450	101.200	100.950	100.464	100.214	99.964
4.250	102.175	101.925	101.675	101.345	101.095	100.845
4.375	102.736	102.486	102.236	102.078	101.828	101.578
4.500	103.336	103.086	102.836	102.850	102.600	102.350
4.625	104.010	103.760	103.510	103.696	103.446	103.196
4.750	104.642	104.392	104.142	104.442	104.192	103.942
4.875	105.143	104.893	104.643	104.935	104.685	104.435
4.990	105.591	105.341	105.091	105.375	105.125	104.875
5.000	105.691	105.441	105.191	105.475	105.225	104.975
5.125	106.239	105.989	105.739	106.015	105.765	105.515
5.250	106.787	106.537	106.287	N/A	N/A	N/A

DURP 20 Year

Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.375	96.952	96.702	96.452	96.212	95.962	95.712
3.500	97.773	97.523	97.273	97.072	96.822	96.572
3.625	98.609	98.359	98.109	97.981	97.731	97.481
3.750	99.324	99.074	98.824	98.792	98.542	98.292
3.875	99.886	99.636	99.386	99.455	99.205	98.955
3.990	100.385	100.135	99.885	100.055	99.805	99.555
4.000	100.485	100.235	99.985	100.155	99.905	99.655
4.125	101.053	100.803	100.553	100.825	100.575	100.325
4.250	101.638	101.388	101.138	101.477	101.227	100.977
4.375	102.249	101.999	101.749	102.142	101.892	101.642
4.500	102.866	102.616	102.366	102.868	102.618	102.368
4.625	103.507	103.257	103.007	103.671	103.421	103.171
4.750	104.014	103.764	103.514	104.299	104.049	103.799
4.875	104.374	104.124	103.874	104.706	104.456	104.206
4.990	104.635	104.385	104.135	105.014	104.764	104.514
5.000	104.735	104.485	104.235	105.114	104.864	104.614
5.125	105.095	104.845	104.595	105.521	105.271	105.021
5.250	105.456	105.206	104.956	N/A	N/A	N/A

DURP 15 Year

Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
2.250	93.721	93.471	93.221	N/A	N/A	N/A
2.375	95.146	94.896	94.646	N/A	N/A	N/A
2.500	96.548	96.298	96.048	N/A	N/A	N/A
2.625	97.521	97.271	97.021	94.067	93.817	93.567
2.750	98.197	97.947	97.697	95.056	94.806	94.556
2.875	98.873	98.623	98.373	96.045	95.795	95.545
2.990	99.449	99.199	98.949	96.934	96.684	96.434
3.000	99.549	99.299	99.049	97.034	96.784	96.534
3.125	100.120	99.870	99.620	97.864	97.614	97.364
3.250	100.630	100.380	100.130	98.560	98.310	98.060
3.375	101.159	100.909	100.659	99.275	99.025	98.775
3.500	101.719	101.469	101.219	100.020	99.770	99.520
3.625	102.176	101.926	101.676	100.632	100.382	100.132
3.750	102.575	102.325	102.075	101.123	100.873	100.623
3.875	102.992	102.742	102.492	101.633	101.383	101.133
3.990	103.327	103.077	102.827	102.060	101.810	101.560
4.000	103.427	103.177	102.927	102.160	101.910	101.660
4.125	103.858	103.608	103.358	102.685	102.435	102.185

DURP 10 Year

Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
2.250	93.129	92.879	92.629	N/A	N/A	N/A
2.375	94.553	94.303	94.053	N/A	N/A	N/A
2.500	95.955	95.705	95.455	N/A	N/A	N/A
2.625	96.978	96.728	96.478	93.867	93.617	93.367
2.750	97.638	97.388	97.138	94.856	94.606	94.356
2.875	98.299	98.049	97.799	95.845	95.595	95.345
2.990	98.860	98.610	98.360	96.734	96.484	96.234
3.000	98.960	98.710	98.460	96.834	96.584	96.334
3.125	99.513	99.263	99.013	97.664	97.414	97.164
3.250	99.965	99.715	99.465	98.360	98.110	97.860
3.375	100.414	100.164	99.914	99.075	98.825	98.575
3.500	100.871	100.621	100.371	99.820	99.570	99.320
3.625	101.266	101.016	100.766	100.432	100.182	99.932
3.750	101.611	101.361	101.111	100.923	100.673	100.423
3.875	101.956	101.706	101.456	101.433	101.183	100.933
3.990	102.201	101.951	101.701	101.860	101.610	101.360
4.000	102.301	102.051	101.801	101.960	101.710	101.460
4.125	102.637	102.387	102.137	102.485	102.235	101.985

Applicable for all mortgage with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivers to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters

Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
Subordinate Finance	-0.375	-0.375
Extension Options	-0.018 per calendar day	

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to High Balance	-0.200
High Balance	-0.150

LTV Range

Product Feature	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps

LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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Flood Certification = $10.00 **UW Fee with option to buy out = $895** ***IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee** FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here AFR Guidelines

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30/25 Year FNMA

Rate	30 day	45 day	60 day
3.125	95.756	95.506	95.481
3.250	96.940	96.690	96.665
3.375	97.731	97.481	97.456
3.500	98.571	98.321	98.296
3.625	99.424	99.174	99.149
3.750	100.257	100.007	99.982
3.875	101.045	100.795	100.770
3.990	101.799	101.549	101.524
4.000	101.849	101.599	101.574
4.125	102.650	102.400	102.375
4.250	103.375	103.125	103.100
4.375	103.936	103.686	103.661
4.500	104.536	104.286	104.261
4.625	105.210	104.960	104.935
4.750	105.842	105.592	105.567
4.875	106.343	106.093	106.068
4.990	106.841	106.591	106.566
5.000	106.891	106.641	106.616
5.125	107.439	107.189	107.164
5.250	107.987	107.737	107.712

20 Year FNMA

Rate	30 day	45 day	60 day
3.125	96.695	96.445	96.195
3.250	97.953	97.703	97.453
3.375	98.807	98.557	98.307
3.500	99.628	99.378	99.128
3.625	100.464	100.214	99.964
3.750	101.179	100.929	100.679
3.875	101.741	101.491	101.241
3.990	102.290	102.040	101.790
4.000	102.340	102.090	101.840
4.125	102.908	102.658	102.408
4.250	103.493	103.243	102.993
4.375	104.104	103.854	103.604
4.500	104.721	104.471	104.221
4.625	105.362	105.112	104.862
4.750	105.869	105.619	105.369
4.875	106.229	105.979	105.729
4.990	106.540	106.290	106.040
5.000	106.590	106.340	106.090
5.125	106.950	106.700	106.450
5.250	107.311	107.061	106.811

15 Year FNMA

Rate	30 day	45 day	60 day
2.000	#N/A	#N/A	#N/A
2.125	#N/A	#N/A	#N/A
2.250	94.472	94.222	93.972
2.375	95.896	95.646	95.396
2.500	97.298	97.048	96.798
2.625	98.271	98.021	97.771
2.750	98.947	98.697	98.447
2.875	99.623	99.373	99.123
2.990	100.249	99.999	99.749
3.000	100.299	100.049	99.799
3.125	100.870	100.620	100.370
3.250	101.380	101.130	100.880
3.375	101.909	101.659	101.409
3.500	102.469	102.219	101.969
3.625	102.926	102.676	102.426
3.750	103.325	103.075	102.825
3.875	103.742	103.492	103.242
3.990	104.127	103.877	103.627
4.000	104.177	103.927	103.677
4.125	104.609	104.359	104.109

10 Year FNMA

Rate	30 day	45 day	60 day
2.000	N/A	N/A	N/A
2.125	N/A	N/A	N/A
2.250	95.145	94.895	94.645
2.375	96.569	96.319	96.069
2.500	97.971	97.721	97.471
2.625	98.994	98.744	98.494
2.750	99.654	99.404	99.154
2.875	100.315	100.065	99.815
2.990	100.926	100.676	100.426
3.000	100.976	100.726	100.476
3.125	101.529	101.279	101.029
3.250	101.981	101.731	101.481
3.375	102.430	102.180	101.930
3.500	102.887	102.637	102.387
3.625	103.282	103.032	102.782
3.750	103.627	103.377	103.127
3.875	103.972	103.722	103.472
3.990	104.267	104.017	103.767
4.000	104.317	104.067	103.817
4.125	104.653	104.403	104.153

30/25 Year HB FNMA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	95.105	94.855	94.605
3.375	96.178	95.928	95.678
3.500	97.299	97.049	96.799
3.625	98.432	98.182	97.932
3.750	99.457	99.207	98.957
3.875	100.245	99.995	99.745
3.990	100.999	100.749	100.499
4.000	101.049	100.799	100.549
4.125	101.850	101.600	101.350
4.250	102.460	102.210	101.960
4.375	102.662	102.412	102.162
4.500	102.902	102.652	102.402
4.625	103.217	102.967	102.717
4.750	103.580	103.330	103.080
4.875	104.002	103.752	103.502
4.990	104.422	104.172	103.922
5.000	104.472	104.222	103.972
5.125	104.942	104.692	104.442
5.250	105.412	105.162	104.912

15 Year HB FNMA

Rate	30 day	45 day	60 day
2.000	N/A	N/A	N/A
2.125	N/A	N/A	N/A
2.250	N/A	N/A	N/A
2.375	N/A	N/A	N/A
2.500	96.094	95.844	95.594
2.625	97.235	96.985	96.735
2.750	98.068	97.818	97.568
2.875	98.900	98.650	98.400
2.990	99.683	99.433	99.183
3.000	99.733	99.483	99.233
3.125	100.366	100.116	99.866
3.250	100.876	100.626	100.376
3.375	101.405	101.155	100.905
3.500	101.965	101.715	101.465
3.625	102.291	102.041	101.791
3.750	102.471	102.221	101.971
3.875	102.670	102.420	102.170
3.990	102.836	102.586	102.336
4.000	102.886	102.636	102.386
4.125	103.098	102.848	102.598

Adjustments

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
Subordinate Financing	-0.375
Escrow Waiver	0.000
$0 - $49,999	-2.500
$50,000 - $85,000	-1.375
$85,001 - $125,000	-0.500
$125,001 - $175,000	-0.375
$175,001 - $275,000	0.000
$275,001 - Up to High Balance	0.125
FNMA HomeStyle Renovation	-1.000
Extension Options	-0.018 per calendar day

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Cash-Out Refinance

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 740	-0.375	-0.625	-0.625	-0.875	N/A
720 - 739	-0.375	-1.000	-1.000	-1.125	N/A
700 - 719	-0.375	-1.000	-1.000	-1.125	N/A
680 - 699	-0.375	-1.125	-1.125	-1.750	N/A
660 - 679	-0.625	-1.125	-1.125	-1.875	N/A
640 - 659	-0.625	-1.625	-1.625	-2.625	N/A
620 - 639	-0.625	-1.625	-1.625	-3.125	N/A
< 620	-1.625	-2.625	-2.625	-3.125	N/A

Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA: Credit Score < 720	Non Interest-Only LLPA: Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to High Balance	-0.200
High Balance	-0.150

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	-0.990	-1.370	-2.150	-3.080
720 - 739	-1.120	-1.720	-2.350	-3.080
680 - 719	-1.330	-2.170	-3.290	-3.850

LPMI Adjust Term ≤ 20 yr

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	-0.880	-1.100	-1.650	-3.080
720 - 739	-1.050	-1.370	-2.170	-3.080
680 - 719	-1.190	-1.540	-2.940	-3.850

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	FICO 720 - 739	FICO 680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

* Does not apply in HI

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 **UW Fee with option to buy out = $895** ***IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee** FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com

Lock Desk Phone: 1-877-588-2706

Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

30 Day Lock Exp.: 12/14/2015
45 Day Lock Exp.: 12/28/2015
60 Day Lock Exp.: 1/11/2016

W. Rate Sheet Dated: 11/12/2015 **Release Time:** 10:00 AM ET

FNMA MCM 30 Year

Note Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	94.408	94.158	93.908
3.375	95.582	95.332	95.082
3.500	96.388	96.138	95.888
3.625	97.205	96.955	96.705
3.750	98.042	97.792	97.542
3.875	98.887	98.637	98.387
4.000	99.690	99.440	99.190
4.125	100.491	100.241	99.991
4.250	101.291	101.041	100.791
4.375	101.996	101.746	101.496
4.500	102.542	102.292	102.042
4.625	103.162	102.912	102.662
4.750	103.824	103.574	103.324
4.875	104.463	104.213	103.963
5.000	105.011	104.761	104.511
5.125	105.559	105.309	105.059
5.250	106.108	105.858	105.608
5.375	106.656	106.406	106.156

FNMA HB MCM 30 Year

Note Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	N/A	N/A	N/A
3.500	94.825	94.575	94.325
3.625	95.922	95.672	95.422
3.750	97.036	96.786	96.536
3.875	98.102	97.852	97.602
4.000	98.905	98.655	98.405
4.125	99.706	99.456	99.206
4.250	100.506	100.256	100.006
4.375	101.144	100.894	100.644
4.500	101.326	101.076	100.826
4.625	101.583	101.333	101.083
4.750	101.880	101.630	101.380
4.875	102.245	101.995	101.745
5.000	102.714	102.464	102.214
5.125	103.184	102.934	102.684
5.250	103.654	103.404	103.154
5.375	104.124	103.874	103.624

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0.000
Escrow Waiver	0.000
Subortinate Financing	-0.500
Loan Amount Adjusters	**All Terms**
$0 - $49,999	-2.500
$50,000 - $85,000	-1.375
$85,001 - $125,000	-0.500
$125,001 - $175,000	-0.375
$175,001 - $275,000	0.000
$275,001 - Up to High Balance	0.125
Extension Options	-0.018 per calendar day

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to High Balance	-0.200
High Balance	-0.150

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Flood Certification = $10.00 **UW Fee with option to buy out = $895** ***IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee** FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

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AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

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prices are subject to change without notice

W. Rate Sheet Dated: 11/12/2015

Release Time: 10:00 AM ET

30 Day Lock Exp.: 12/14/2015
45 Day Lock Exp.: 12/28/2015
60 Day Lock Exp.: 1/11/2016

30/25 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	95.066	94.816	94.566
3.375	96.129	95.879	95.629
3.500	97.174	96.924	96.674
3.625	98.148	97.898	97.648
3.750	98.902	98.652	98.402
3.875	99.565	99.315	99.065
4.000	100.521	100.271	100.021
4.125	101.388	101.138	100.888
4.250	102.044	101.794	101.544
4.375	102.594	102.344	102.094
4.500	103.260	103.010	102.760
4.625	104.016	103.766	103.516
4.750	104.579	104.329	104.079
4.875	105.074	104.824	104.574
5.000	105.504	105.254	105.004
5.125	106.247	105.997	105.747
5.250	106.802	106.552	106.302

30/25 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	95.066	94.816	94.566
3.375	96.004	95.754	95.504
3.500	97.049	96.799	96.549
3.625	98.023	97.773	97.523
3.750	98.777	98.527	98.277
3.875	99.440	99.190	98.940
4.000	100.771	100.521	100.271
4.125	101.638	101.388	101.138
4.250	102.294	102.044	101.794
4.375	102.844	102.594	102.344
4.500	104.448	104.198	103.948
4.625	105.203	104.953	104.703
4.750	105.766	105.516	105.266
4.875	106.262	106.012	105.762
5.000	107.504	107.254	107.004
5.125	108.247	107.997	107.747
5.250	108.802	108.552	108.302

20 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	96.495	96.245	95.995
3.375	97.397	97.147	96.897
3.500	98.238	97.988	97.738
3.625	99.052	98.802	98.552
3.750	99.717	99.467	99.217
3.875	100.282	100.032	99.782
4.000	100.581	100.331	100.081
4.125	101.313	101.063	100.813
4.250	101.891	101.641	101.391
4.375	102.404	102.154	101.904
4.500	103.067	102.817	102.567
4.625	103.773	103.523	103.273
4.750	104.337	104.087	103.837
4.875	104.830	104.580	104.330
5.000	105.421	105.171	104.921
5.125	106.076	105.826	105.576
5.250	106.587	106.337	106.087

20 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	96.818	96.568	96.318
3.375	97.407	97.157	96.907
3.500	98.249	97.999	97.749
3.625	99.063	98.813	98.563
3.750	99.728	99.478	99.228
3.875	100.292	100.042	99.792
4.000	100.842	100.592	100.342
4.125	101.573	101.323	101.073
4.250	102.152	101.902	101.652
4.375	102.665	102.415	102.165
4.500	103.390	103.140	102.890
4.625	104.096	103.846	103.596
4.750	104.660	104.410	104.160
4.875	105.153	104.903	104.653
5.000	105.744	105.494	105.244
5.125	106.399	106.149	105.899
5.250	106.910	106.660	106.410

15 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
2.250	95.536	95.286	95.036
2.375	96.185	95.935	95.685
2.500	96.814	96.564	96.314
2.625	97.404	97.154	96.904
2.750	98.175	97.925	97.675
2.875	98.802	98.552	98.302
3.000	99.408	99.158	98.908
3.125	99.936	99.686	99.436
3.250	100.498	100.248	99.998
3.375	101.047	100.797	100.547
3.500	101.582	101.332	101.082
3.625	102.071	101.821	101.571
3.750	102.536	102.286	102.036
3.875	102.994	102.744	102.494
4.000	103.117	102.867	102.617
4.125	103.592	103.342	103.092
4.250	104.054	103.804	103.554

15 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
2.250	95.541	95.291	95.041
2.375	94.065	93.815	93.565
2.500	94.694	94.444	94.194
2.625	95.284	95.034	94.784
2.750	96.055	95.805	95.555
2.875	98.182	97.932	97.682
3.000	98.788	98.538	98.288
3.125	99.316	99.066	98.816
3.250	99.878	99.628	99.378
3.375	100.677	100.427	100.177
3.500	101.212	100.962	100.712
3.625	101.701	101.451	101.201
3.750	102.166	101.916	101.666
3.875	102.874	102.624	102.374
4.000	102.997	102.747	102.497
4.125	103.472	103.222	102.972
4.250	103.934	103.684	103.434

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing

LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80%	-0.375	-0.375
≤ 65.00%	> 80% & ≤ 95%	-0.875	-0.625
> 65% & ≤ 75%	> 80% & ≤ 95%	-1.125	-0.875
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.375	-1.125
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.375	-0.875
> 90% & ≤ 95%	> 91% & ≤ 95%	-0.875	-0.625
Any	> 95%	-1.875	-1.875

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters

Adjusters	30 year	20/15 year
Super Conforming	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0	0
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap

RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to Super Conforming	-0.200
Super Conforming	-0.150

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00   **UW Fee with option to buy out = $895**   ***IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee**   FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here   AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 11/12/2015
Release Time: 10:00 AM ET

30 Day Lock Exp.: 12/14/2015
45 Day Lock Exp.: 12/28/2015
60 Day Lock Exp.: 1/11/2016

30/25 Year FHLMC

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	96.501	96.251	96.226
3.375	97.564	97.314	97.289
3.500	98.609	98.359	98.334
3.625	99.583	99.333	99.308
3.750	100.337	100.087	100.062
3.875	101.000	100.750	100.725
3.990	101.906	101.656	101.631
4.000	101.956	101.706	101.681
4.125	102.823	102.573	102.548
4.250	103.479	103.229	103.204
4.375	104.029	103.779	103.754
4.500	104.695	104.445	104.420
4.625	105.451	105.201	105.176
4.750	106.014	105.764	105.739
4.875	106.509	106.259	106.234
4.990	106.889	106.639	106.614
5.000	106.939	106.689	106.664
5.125	107.682	107.432	107.407
5.250	108.237	107.987	107.962

20 Year FHLMC

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	98.337	98.087	97.837
3.375	99.239	98.989	98.739
3.500	100.080	99.830	99.580
3.625	100.894	100.644	100.394
3.750	101.559	101.309	101.059
3.875	102.124	101.874	101.624
3.990	102.373	102.123	101.873
4.000	102.423	102.173	101.923
4.125	103.155	102.905	102.655
4.250	103.733	103.483	103.233
4.375	104.246	103.996	103.746
4.500	104.909	104.659	104.409
4.625	105.615	105.365	105.115
4.750	106.179	105.929	105.679
4.875	106.672	106.422	106.172
4.990	107.213	106.963	106.713
5.000	107.263	107.013	106.763
5.125	107.918	107.668	107.418
5.250	108.429	108.179	107.929

15 Year FHLMC

Rate	30 day	45 day	60 day
2.125	N/A	N/A	N/A
2.250	96.470	96.220	95.970
2.375	97.119	96.869	96.619
2.500	97.748	97.498	97.248
2.625	98.338	98.088	97.838
2.750	99.109	98.859	98.609
2.875	99.736	99.486	99.236
2.990	100.292	100.042	99.792
3.000	100.342	100.092	99.842
3.125	100.870	100.620	100.370
3.250	101.432	101.182	100.932
3.375	101.981	101.731	101.481
3.500	102.516	102.266	102.016
3.625	103.005	102.755	102.505
3.750	103.470	103.220	102.970
3.875	103.928	103.678	103.428
3.990	104.001	103.751	103.501
4.000	104.051	103.801	103.551
4.125	104.526	104.276	104.026
4.250	104.988	104.738	104.488

Adjustments

Applicable for all mortgages with greater than 15 year terms

LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Cash-Out Refinance

LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Feature Adjustments

LTV	> 75.00 %		
Condo (Excl 15 yr. & Home Possible)	-0.750		
LTV	≤ 75%	>75%-80%	> 80%
Investment Property	-2.125	-3.375	-4.125
LTV	All		
Manufactured Home	-1.000		

Mortgages with Subordinate Financing

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	76.01 - 95.00%	-1.375	-1.125

Multi Unit

LTV → Units ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.01%	> 90.00%
2-Unit	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0.000
Escrow Waiver	0.000
$0 - $49,999	-2.500
$50,000 - $85,000	-1.375
$85,001 - $125,000	-0.500
$125,001 - $175,000	-0.375
$175,001 - $275,000	0.000
$275,001 - Up to Super Conforming	0.125
Super Conforming	-1.000
TX Equity Section 50(a)(6)	
All Terms & LTVs	-1.000
Extension Fee	-0.018 per calendar day

Super Conforming Mortgage

LTV	≤ 75.00%	75.01 - 80.00%	> 80.00%
Purchase & No Cash-Out Refi	-0.250	-0.250	-0.250
Cash-Out Refi	-1.000	N/A	N/A

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to Super Conforming	-0.200
Super Conforming	-0.150

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.

LTV → FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr

LTV → FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	FICO 720 - 739	FICO 680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

* Does not apply in HI

Lock Desk Policy

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Flood Certification = $10.00 **UW Fee with option to buy out = $895** ***IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee** FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

W. Rate Sheet Dated: 11/12/2015

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice
Release Time: 10:00 AM ET

30 Day Lock Exp.: 12/14/2015
45 Day Lock Exp.: 12/28/2015
60 Day Lock Exp.: 1/11/2016

30/25 Year FHLMC HP & HPA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	96.538	96.288	96.263
3.375	97.628	97.378	97.353
3.500	98.685	98.435	98.410
3.625	99.694	99.444	99.419
3.750	100.498	100.248	100.223
3.875	101.200	100.950	100.925
3.990	102.131	101.881	101.856
4.000	102.181	101.931	101.906
4.125	103.074	102.824	102.799
4.250	103.757	103.507	103.482
4.375	104.355	104.105	104.080
4.500	105.084	104.834	104.809
4.625	105.882	105.632	105.607
4.750	106.500	106.250	106.225
4.875	107.043	106.793	106.768
4.990	107.423	107.173	107.148
5.000	107.473	107.223	107.198
5.125	108.216	107.966	107.941
5.250	108.771	108.521	108.496

20 Year FHLMC HP & HPA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	98.448	98.198	97.948
3.375	99.378	99.128	98.878
3.500	100.280	100.030	99.780
3.625	101.140	100.890	100.640
3.750	101.845	101.595	101.345
3.875	102.464	102.214	101.964
3.990	102.732	102.482	102.232
4.000	102.782	102.532	102.282
4.125	103.562	103.312	103.062
4.250	104.184	103.934	103.684
4.375	104.727	104.477	104.227
4.500	105.413	105.163	104.913
4.625	106.119	105.869	105.619
4.750	106.683	106.433	106.183
4.875	107.176	106.926	106.676
4.990	107.717	107.467	107.217
5.000	107.767	107.517	107.267
5.125	108.422	108.172	107.922
5.250	108.933	108.683	108.433

15 Year FHLMC HP & HPA

Rate	30 day	45 day	60 day
2.125	N/A	N/A	N/A
2.250	96.529	96.279	96.029
2.375	97.181	96.931	96.681
2.500	97.834	97.584	97.334
2.625	98.440	98.190	97.940
2.750	99.233	98.983	98.733
2.875	99.881	99.631	99.381
2.990	100.458	100.208	99.958
3.000	100.508	100.258	100.008
3.125	101.070	100.820	100.570
3.250	101.679	101.429	101.179
3.375	102.278	102.028	101.778
3.500	102.855	102.605	102.355
3.625	103.378	103.128	102.878
3.750	103.865	103.615	103.365
3.875	104.344	104.094	103.844
3.990	104.438	104.188	103.938
4.000	104.488	104.238	103.988
4.125	104.993	104.743	104.493
4.250	105.455	105.205	104.955

Adjustments

Multi Unit

LTV → / Units ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.01%	> 90.00%
2-Unit	0.000	0.000	0.000	0.000	0.000	0.000	0.000
3-4 Unit	0.000	0.000	0.000	0.000	0.000	0.000	-1.000

Mortgages with Subordinate Financing

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	76.01 - 95.00%	-1.375	-1.125

Feature Adjustments

LTV	≤ 75%	>75%-80%	> 80%
Investment Property	-2.125	-3.375	-4.125
LTV	**All**		
Manufactured Home	-1.000		

Super Conforming Mortgage

LTV	≤ 75.00%	75.01 - 80.00%	> 80.00%
Purchase & No Cash-Out Refi	-0.250	-0.250	-0.250

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0.000
Escrow Waiver	0.000
$0 - $49,999	-2.500
$50,000 - $85,000	-1.375
$85,001 - $125,000	-0.500
$125,001 - $175,000	-0.375
$175,001 - $275,000	0.000
$275,001 - Up to Super Conforming	0.125
Super Conforming	-1.000
TX Equity Section 50(a)(6)	
All Terms & LTVs	-1.000
Extension Fee	-0.018 per calendar day

Home Possible Mortgage

Product	Loan Purpose	LTV Ratios All Eligible
All Eligible Product	Purchase	-0.750
	Refinance	-1.500
Secondary Financing	All	-0.5

Home Possible Advantage Mortgage

Product	Loan Purpose	Credit Score All Eligible < 680	≥680 & <720	≥ 720
All Eligible Prduct	Purchase	-1.500	-1.250	-1.000
	No Cash-out Refinance	-1.750	-1.750	-1.750

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to Super Conforming	-0.200
Super Conforming	-0.150

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust "All Properties but Manufactured and Multi Unit"

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	-0.880	-1.100	-1.430	-2.070
720 - 739	-1.050	-1.370	-1.790	-2.070
680 - 719	-1.190	-1.540	-2.520	-2.700

LPMI Adjust "Manufactured and Multi Unit"

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.430
720 - 739	-1.050	-1.370	-1.790
680 - 719	-1.190	-1.540	-2.520

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

* Does not apply in HI

Lock Desk Policy

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Flood Certification = $10.00 **UW Fee with option to buy out = $895** ***IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee** FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive
Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 11/12/2015 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 12/14/2015
45 Day Lock Exp.: 12/28/2015
60 Day Lock Exp.: 1/11/2016

Non-Conforming 30 year Fixed
Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.875	96.728	96.588	96.447
4.000	97.228	97.088	96.947
4.125	97.697	97.557	97.416
4.250	98.134	97.994	97.853
4.375	98.571	98.431	98.290
4.500	99.008	98.868	98.727
4.625	99.383	99.243	99.102
4.750	99.696	99.556	99.415
4.875	99.946	99.806	99.665
5.000	100.071	99.931	99.790
5.125	100.134	99.994	99.853
5.250	100.197	100.057	99.916

Non-Conforming 15 year Fixed
Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.125	97.449	97.324	97.199
3.250	97.824	97.699	97.574
3.375	98.199	98.074	97.949
3.500	98.574	98.449	98.324
3.625	98.635	98.510	98.385
3.750	98.823	98.698	98.573
3.875	99.011	98.886	98.761
4.000	99.136	99.011	98.886
4.125	99.261	99.136	99.011
4.250	99.324	99.199	99.074
4.375	99.387	99.262	99.137
4.500	99.450	99.325	99.200

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250	-1.375
760 - 779	0.600	0.500	0.300	-0.150	-0.375	-1.875
740 - 759	0.600	0.500	0.100	-0.300	-0.500	-2.000
720 - 739	0.500	0.450	0.000	-0.450	-0.850	N/A
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*	N/A
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*	N/A
Loan Balance						
≤ $500,000	0.000	0.000	0.000	0.000	0.000	0.000
$500,001 - $1,000,000	0.000	0.000	0.000	0.000	0.000	0.000
$1,000,001 - $1,500,000	0.000	0.000	-0.125	-0.250	-0.375*	-0.375*
$1,500,001 - $2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*	-0.500*
$2,000,001 - $2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A	N/A
$2,500,001 - $3,000,000	-0.125*	-0.250*	N/A	N/A	N/A	N/A
$3,000,001 - $3,500,000	-0.375*	N/A	N/A	N/A	N/A	N/A
$3,500,001 - $4,000,000	-0.500*	N/A	N/A	N/A	N/A	N/A
$4,000,001 - $4,500,000	-0.625*	N/A	N/A	N/A	N/A	N/A
$4,500,001 - $5,000,000	-0.750*	N/A	N/A	N/A	N/A	N/A
Occupancy						
Second Home	-0.150	-0.200	-0.300	-0.450	-1.000	N/A
Property Types						
Condos	0.000	0.000	-0.125	-0.125	-0.125	-0.125
State Adjustments						
AZ	0.000	0.000	0.000	-0.250	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375	-0.375
Other Adjustments						
Cash-Out	-0.250	-0.300	-0.500	-1.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125	N/A
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375	0.000

Extension Options -0.018 per calendar day * Please see High Reserve Guidelines

UW Fee Buy Out Option*	Adjuster	UW Fee Buy Out Option*	Adjuster	UW Fee Buy Out Option*	Adjuster
$50,000 - $85,000	-1.000	$125,001 - $175,000	-0.500	$275,001 - Up to High Balance	-0.200
$85,001 - $125,000	-0.750	$175,001 - $275,000	-0.300	High Balance	-0.150

Lock Desk Policy

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Flood Certification = $10.00 **UW Fee with option to buy out = $895 *IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee** FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 11/12/2015 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 12/14/2015
45 Day Lock Exp.: 12/28/2015

Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)

Rate	30 day	45 day
6.625	99.634	99.481
6.750	99.941	99.783
6.875	100.249	100.085
7.000	100.556	100.387
7.125	100.863	100.689
7.250	101.171	100.991
7.375	101.478	101.293
7.500	101.785	101.595
7.625	102.092	101.897
7.750	102.400	102.200
7.875	102.707	102.502
8.000	103.014	102.804
8.125	103.322	103.106
8.250	103.629	103.408
8.375	103.936	103.710

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to High Balance	-0.200
High Balance	-0.150

Access 15 yr Fixed (AOAP-15F)

Rate	30 day	45 day
6.375	100.207	100.064
6.500	100.452	100.304
6.625	100.697	100.543
6.750	100.941	100.783
6.875	101.186	101.022
7.000	101.431	101.262
7.125	101.676	101.502
7.250	101.921	101.741
7.375	102.165	101.981
7.500	102.410	102.220
7.625	102.655	102.460
7.750	102.900	102.700
7.875	103.145	102.939
8.000	103.389	103.179
8.125	103.634	103.418

Access FICO / LTV Price Adjustments

FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750
680-699	2.500	2.250	1.750	0.500	-0.250	-1.000
660-679	1.000	0.750	0.000	-0.500	-1.500	-2.000
640-659	0.500	0.250	-0.500	-1.000	-2.250	N/A
620-639	0.000	-0.250	-1.000	-1.500	N/A	N/A

Access Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)

Rate	30 day	45 day
6.125	99.634	99.481
6.250	99.941	99.783
6.375	100.249	100.085
6.500	100.556	100.387
6.625	100.863	100.689
6.750	101.171	100.991
6.875	101.478	101.293
7.000	101.785	101.595
7.125	102.092	101.897
7.250	102.400	102.200
7.375	102.707	102.502
7.500	103.014	102.804
7.625	103.322	103.106
7.750	103.629	103.408
7.875	103.936	103.710

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to High Balance	-0.200
High Balance	-0.150

Asset 15 yr Fixed (AOAIP-15F)

Rate	30 day	45 day
5.875	100.207	100.064
6.000	100.452	100.304
6.125	100.697	100.543
6.250	100.941	100.783
6.375	101.186	101.022
6.500	101.431	101.262
6.625	101.676	101.502
6.750	101.921	101.741
6.875	102.165	101.981
7.000	102.410	102.220
7.125	102.655	102.460
7.250	102.900	102.700
7.375	103.145	102.939
7.500	103.389	103.179
7.625	103.634	103.418

Asset FICO / LTV Price Adjustments

FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Asset Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI>50% (Prior to utilization of assets)	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

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Flood Certification = $10.00 **UW Fee with option to buy out = $895** ***IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee** FHA ID# - 1358600006

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Lock Desk Phone:	1-877-588-2706
Lock Desk Hours:	10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 11/12/2015 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 12/14/2015
45 Day Lock Exp.: 12/28/2015

Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)

Rate	30 day	45 day
6.125	99.634	99.481
6.250	99.941	99.783
6.375	100.249	100.085
6.500	100.556	100.387
6.625	100.863	100.689
6.750	101.171	100.991
6.875	101.478	101.293
7.000	101.785	101.595
7.125	102.092	101.897
7.250	102.400	102.200
7.375	102.707	102.502
7.500	103.014	102.804
7.625	103.322	103.106
7.750	103.629	103.408
7.875	103.936	103.710

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to High Balance	-0.200
High Balance	-0.150

Ratio 15 yr Fixed (AORP-15F)

Rate	30 day	45 day
5.875	100.207	100.064
6.000	100.452	100.304
6.125	100.697	100.543
6.250	100.941	100.783
6.375	101.186	101.022
6.500	101.431	101.262
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7.125	102.655	102.460
7.250	102.900	102.700
7.375	103.145	102.939
7.500	103.389	103.179
7.625	103.634	103.418

Ratio FICO / LTV Price Adjustments

FICO	LTV RATIOS ≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Ratio Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI ≤43%	0.000	
DTI 43.01-47%	-0.375	
DTI 47.01-55%	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)

Rate	30 day	45 day
6.125	99.634	99.481
6.250	99.941	99.783
6.375	100.249	100.085
6.500	100.556	100.387
6.625	100.863	100.689
6.750	101.171	100.991
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7.500	103.014	102.804
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7.750	103.629	103.408
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$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to High Balance	-0.200
High Balance	-0.150

Income 15 yr Fixed (AOIP-15F)

Rate	30 day	45 day
5.875	100.207	100.207
6.000	100.452	100.452
6.125	100.697	100.697
6.250	100.941	100.941
6.375	101.186	101.186
6.500	101.431	101.431
6.625	101.676	101.676
6.750	101.921	101.921
6.875	102.165	102.165
7.000	102.410	102.410
7.125	102.655	102.655
7.250	102.900	102.900
7.375	103.145	103.145
7.500	103.389	103.389
7.625	103.634	103.634

Income FICO / LTV Price Adjustments

FICO	LTV RATIOS ≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Income Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

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