AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website   AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 12/14/2015
45 Day Lock Exp.: 12/28/2015
60 Day Lock Exp.: 1/12/2016

prices are subject to change without notice

W. Rate Sheet Dated: 11/13/2015   **Release Time:** 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government
Standard Product

Rate	30 Day	45 Day	60 Day
3.250	100.664	100.414	100.164
3.375	101.191	100.941	100.691
3.500	101.686	101.436	101.186
3.625	102.163	101.913	101.663
3.750	103.533	103.283	103.033
3.875	103.981	103.731	103.481
4.000	104.371	104.121	103.871
4.125	104.704	104.454	104.204
4.250	105.453	105.203	104.953
4.375	105.801	105.551	105.301
4.500	106.126	105.876	105.626
4.625	106.443	106.193	105.943
4.750	106.715	106.465	106.215
4.875	106.374	106.124	105.874
5.000	106.698	106.448	106.198
5.125	107.015	106.765	106.515
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

20 Year Government
Standard Product

Rate	30 Day	45 Day	60 Day
3.250	100.413	100.163	99.913
3.375	100.940	100.690	100.440
3.500	101.435	101.185	100.935
3.625	101.912	101.662	101.412
3.750	103.282	103.032	102.782
3.875	103.730	103.480	103.230
4.000	104.120	103.870	103.620
4.125	104.453	104.203	103.953
4.250	105.202	104.952	104.702
4.375	105.550	105.300	105.050
4.500	105.875	105.625	105.375
4.625	106.192	105.942	105.692
4.750	106.464	106.214	105.964
4.875	106.123	105.873	105.623
5.000	106.447	106.197	105.947
5.125	106.764	106.514	106.264
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

15/10 Year Government
Standard Product

Rate	30 Day	45 Day	60 Day
2.750	100.532	100.282	100.032
2.875	100.984	100.734	100.484
3.000	101.406	101.156	100.906
3.125	101.817	101.567	101.317
3.250	102.738	102.488	102.238
3.375	103.145	102.895	102.645
3.500	103.481	103.231	102.981
3.625	103.765	103.515	103.265
3.750	104.075	103.825	103.575
3.875	104.371	104.121	103.871
4.000	104.622	104.372	104.122
4.125	104.852	104.602	104.352
4.250	N/A	N/A	N/A
4.375	N/A	N/A	N/A
4.500	N/A	N/A	N/A
4.625	N/A	N/A	N/A
4.750	N/A	N/A	N/A

5/1 Arm Government "Caps 1/1/5"
Standard Product

Rate	30 Day	45 Day	60 Day
2.875	98.912	98.662	98.412
3.000	98.910	98.660	98.410
3.125	98.908	98.658	98.408
3.250	101.032	100.782	100.532
3.375	101.029	100.779	100.529
Margin = 2.250		Index = 0.410	

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes , all 203(k) , 203(h) , VA IRRRL , OTC

30/25 Year Government
Specialty Product

Rate	30 Day	45 Day	60 Day
3.250	100.164	99.914	99.664
3.375	100.691	100.441	100.191
3.500	101.186	100.936	100.686
3.625	101.663	101.413	101.163
3.750	103.033	102.783	102.533
3.875	103.481	103.231	102.981
4.000	103.871	103.621	103.371
4.125	104.204	103.954	103.704
4.250	104.953	104.703	104.453
4.375	105.301	105.051	104.801
4.500	105.626	105.376	105.126
4.625	105.943	105.693	105.443
4.750	106.215	105.965	105.715
4.875	105.874	105.624	105.374
5.000	106.198	105.948	105.698
5.125	106.515	106.265	106.015
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

15/10 Year Government
Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	99.882	99.632	99.382
2.875	100.334	100.084	99.834
3.000	100.756	100.506	100.256
3.125	101.167	100.917	100.667
3.250	102.088	101.838	101.588
3.375	102.495	102.245	101.995
3.500	102.831	102.581	102.331
3.625	103.115	102.865	102.615
3.750	103.425	103.175	102.925
3.875	103.721	103.471	103.221
4.000	103.972	103.722	103.472
4.125	104.202	103.952	103.702
4.250	N/A	N/A	N/A
4.375	N/A	N/A	N/A
4.500	N/A	N/A	N/A
4.625	N/A	N/A	N/A
4.750	N/A	N/A	N/A

Specialty Adj.		
	Manufactured Homes "OTC exempt"	-1.000
	203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
	VA IRRRL ≤ 125.00 LTV	-0.500
	VA IRRRL > 125.00 LTV or No AVM	0.000

20 Year Government
Specialty Product

Rate	30 Day	45 Day	60 Day
3.250	99.913	99.663	99.413
3.375	100.440	100.190	99.940
3.500	100.935	100.685	100.435
3.625	101.412	101.162	100.912
3.750	102.782	102.532	102.282
3.875	103.230	102.980	102.730
4.000	103.620	103.370	103.120
4.125	103.953	103.703	103.453
4.250	104.702	104.452	104.202
4.375	105.050	104.800	104.550
4.500	105.375	105.125	104.875
4.625	105.692	105.442	105.192
4.750	105.964	105.714	105.464
4.875	105.623	105.373	105.123
5.000	105.947	105.697	105.447
5.125	106.264	106.014	105.764
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

5/1 Arm Government "Caps 1/1/5"
Specialty Product

Rate	30 Day	45 Day	60 Day
2.875	98.172	97.922	97.672
3.000	98.170	97.920	97.670
3.125	98.168	97.918	97.668
3.250	100.292	100.042	99.792
3.375	100.289	100.039	99.789
Margin = 2.250		Index = 0.410	

30 Year One Time Close "OTC"
Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	99.011	98.761	98.511
4.000	101.696	101.446	101.196
4.500	103.451	103.201	102.951
5.000	104.023	103.773	103.523

15 Year One Time Close "OTC"
Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	99.122	98.872	98.622
3.500	101.197	100.947	100.697
4.000	102.338	102.088	101.838
4.500	N/A	N/A	N/A
5.000	N/A	N/A	N/A

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

FICO Adjusters

FICO 720 +	0.125	FICO 620 - 639	-0.750
FICO 660 - 719	0.000	FICO 600 - 619	-1.500
FICO 640 - 659	-0.500		

Base Loan Amount Adjuster

$0 - $49,999	-2.500	$275,001 +	0.125
$50,000 - $85,000	-1.375	High Balance	-2.000
$85,001 - $125,000	-0.500	VA Jumbo	-2.000
$125,001 - $175,000	-0.375		
$175,001 - $275,000	0.000		
Extension Options:	-0.018 per calendar day		

Adjusters	All Terms	
NY	-0.250	
Non Owner Occupancy	-2.000	
UW Fee Buy Out Option*	Standard	Streamline
$0 - $49,999	-1.500	-0.900
$50,000 - $85,000	-1.000	-0.650
$85,001 - $125,000	-0.750	-0.500
$125,001 - $175,000	-0.500	-0.300
$175,001 - $275,000	-0.300	-0.200
$275,001 - Up to High Balance	-0.200	-0.150
High Balance	-0.150	-0.100

Max USDA - GRH Rate Today	11/13/2015	4.750%

American Financial Resources, Inc. - Announcements

The OTC program is not available for TF clients.

15 Day Locks are now Available for Broker Loans in an **Approved** status. To Price it out, you will need to improve the 30 day price by 15 bps. Lock Requests must be submitted using AFR's Manual Lock Request Form!

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off **(7pm ET)** will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through Loan Center. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00   **UW Fee with option to buy out = $895 / $495 for FHA streamline**   ***IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee**   FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here   AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

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DURP 30/25 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.250	95.917	95.667	95.417	N/A	N/A	N/A
3.375	96.709	96.459	96.209	94.414	94.164	93.914
3.500	97.550	97.300	97.050	95.559	95.309	95.059
3.625	98.403	98.153	97.903	96.717	96.467	96.217
3.750	99.236	98.986	98.736	97.805	97.555	97.305
3.875	100.025	99.775	99.525	98.742	98.492	98.242
3.990	100.728	100.478	100.228	99.593	99.343	99.093
4.000	100.828	100.578	100.328	99.693	99.443	99.193
4.125	101.629	101.379	101.129	100.643	100.393	100.143
4.250	102.349	102.099	101.849	101.519	101.269	101.019
4.375	102.897	102.647	102.397	102.239	101.989	101.739
4.500	103.481	103.231	102.981	102.995	102.745	102.495
4.625	104.139	103.889	103.639	103.825	103.575	103.325
4.750	104.757	104.507	104.257	104.557	104.307	104.057
4.875	105.250	105.000	104.750	105.042	104.792	104.542
4.990	105.690	105.440	105.190	105.475	105.225	104.975
5.000	105.790	105.540	105.290	105.575	105.325	105.075
5.125	106.331	106.081	105.831	N/A	N/A	N/A

DURP 20 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.250	96.275	96.025	95.775	95.532	95.282	95.032
3.375	97.130	96.880	96.630	96.390	96.140	95.890
3.500	97.952	97.702	97.452	97.251	97.001	96.751
3.625	98.789	98.539	98.289	98.160	97.910	97.660
3.750	99.496	99.246	98.996	98.971	98.721	98.471
3.875	100.043	99.793	99.543	99.635	99.385	99.135
3.990	100.525	100.275	100.025	100.234	99.984	99.734
4.000	100.625	100.375	100.125	100.334	100.084	99.834
4.125	101.177	100.927	100.677	101.004	100.754	100.504
4.250	101.739	101.489	101.239	101.649	101.399	101.149
4.375	102.319	102.069	101.819	102.301	102.051	101.801
4.500	102.906	102.656	102.406	103.011	102.761	102.511
4.625	103.516	103.266	103.016	103.797	103.547	103.297
4.750	104.017	103.767	103.517	104.412	104.162	103.912
4.875	104.401	104.151	103.901	104.812	104.562	104.312
4.990	104.686	104.436	104.186	105.112	104.862	104.612
5.000	104.786	104.536	104.286	105.212	104.962	104.712
5.125	105.170	104.920	104.670	N/A	N/A	N/A

DURP 15 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
2.250	93.900	93.650	93.400	N/A	N/A	N/A
2.375	95.305	95.055	94.805	N/A	N/A	N/A
2.500	96.686	96.436	96.186	N/A	N/A	N/A
2.625	97.645	97.395	97.145	94.193	93.943	93.693
2.750	98.311	98.061	97.811	95.171	94.921	94.671
2.875	98.977	98.727	98.477	96.150	95.900	95.650
2.990	99.543	99.293	99.043	97.028	96.778	96.528
3.000	99.643	99.393	99.143	97.128	96.878	96.628
3.125	100.211	99.961	99.711	97.947	97.697	97.447
3.250	100.722	100.472	100.222	98.628	98.378	98.128
3.375	101.251	101.001	100.751	99.328	99.078	98.828
3.500	101.813	101.563	101.313	100.059	99.809	99.559
3.625	102.266	102.016	101.766	100.668	100.418	100.168
3.750	102.659	102.409	102.159	101.169	100.919	100.669
3.875	103.069	102.819	102.569	101.687	101.437	101.187
3.990	103.397	103.147	102.897	102.123	101.873	101.623
4.000	103.497	103.247	102.997	102.223	101.973	101.723
4.125	103.922	103.672	103.422	102.757	102.507	102.257

DURP 10 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
2.250	93.308	93.058	92.808	N/A	N/A	N/A
2.375	94.712	94.462	94.212	N/A	N/A	N/A
2.500	96.094	95.844	95.594	N/A	N/A	N/A
2.625	97.102	96.852	96.602	93.993	93.743	93.493
2.750	97.752	97.502	97.252	94.971	94.721	94.471
2.875	98.403	98.153	97.903	95.950	95.700	95.450
2.990	98.954	98.704	98.454	96.828	96.578	96.328
3.000	99.054	98.804	98.554	96.928	96.678	96.428
3.125	99.602	99.352	99.102	97.747	97.497	97.247
3.250	100.056	99.806	99.556	98.428	98.178	97.928
3.375	100.505	100.255	100.005	99.128	98.878	98.628
3.500	100.963	100.713	100.463	99.859	99.609	99.359
3.625	101.356	101.106	100.856	100.468	100.218	99.968
3.750	101.694	101.444	101.194	100.969	100.719	100.469
3.875	102.032	101.782	101.532	101.487	101.237	100.987
3.990	102.271	102.021	101.771	101.923	101.673	101.423
4.000	102.371	102.121	101.871	102.023	101.773	101.523
4.125	102.699	102.449	102.199	102.557	102.307	102.057

Applicable for all mortgage with greater than 15 year terms

FICO ↓ / LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivers to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters

Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
Subordinate Finance	-0.375	-0.375
Extension Options	-0.018 per calendar day	

UW Fee Buy Out Option*

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to High Balance	-0.200
High Balance	-0.150

LTV Range

Product Feature	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps

LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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Flood Certification = $10.00 **UW Fee with option to buy out = $895** ***IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee** FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

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WHOLESALE MORTGAGE DIVISION

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60 Day Lock Exp.: 1/12/2016

30/25 Year FNMA

Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	95.933	95.683	95.658
3.250	97.117	96.867	96.842
3.375	97.909	97.659	97.634
3.500	98.750	98.500	98.475
3.625	99.603	99.353	99.328
3.750	100.436	100.186	100.161
3.875	101.225	100.975	100.950
3.990	101.978	101.728	101.703
4.000	102.028	101.778	101.753
4.125	102.829	102.579	102.554
4.250	103.549	103.299	103.274
4.375	104.097	103.847	103.822
4.500	104.681	104.431	104.406
4.625	105.339	105.089	105.064
4.750	105.957	105.707	105.682
4.875	106.450	106.200	106.175
4.990	106.940	106.690	106.665
5.000	106.990	106.740	106.715
5.125	107.531	107.281	107.256

20 Year FNMA

Rate	30 day	45 day	60 day
3.000	95.257	95.007	94.757
3.125	96.872	96.622	96.372
3.250	98.130	97.880	97.630
3.375	98.985	98.735	98.485
3.500	99.807	99.557	99.307
3.625	100.644	100.394	100.144
3.750	101.351	101.101	100.851
3.875	101.898	101.648	101.398
3.990	102.430	102.180	101.930
4.000	102.480	102.230	101.980
4.125	103.032	102.782	102.532
4.250	103.594	103.344	103.094
4.375	104.174	103.924	103.674
4.500	104.761	104.511	104.261
4.625	105.371	105.121	104.871
4.750	105.872	105.622	105.372
4.875	106.256	106.006	105.756
4.990	106.591	106.341	106.091
5.000	106.641	106.391	106.141
5.125	107.025	106.775	106.525

15 Year FNMA

Rate	30 day	45 day	60 day
2.000	#N/A	#N/A	#N/A
2.125	#N/A	#N/A	#N/A
2.250	94.651	94.401	94.151
2.375	96.055	95.805	95.555
2.500	97.436	97.186	96.936
2.625	98.395	98.145	97.895
2.750	99.061	98.811	98.561
2.875	99.727	99.477	99.227
2.990	100.343	100.093	99.843
3.000	100.393	100.143	99.893
3.125	100.961	100.711	100.461
3.250	101.472	101.222	100.972
3.375	102.002	101.752	101.502
3.500	102.563	102.313	102.063
3.625	103.016	102.766	102.516
3.750	103.409	103.159	102.909
3.875	103.819	103.569	103.319
3.990	104.197	103.947	103.697
4.000	104.247	103.997	103.747
4.125	104.672	104.422	104.172

10 Year FNMA

Rate	30 day	45 day	60 day
2.000	N/A	N/A	N/A
2.125	N/A	N/A	N/A
2.250	95.324	95.074	94.824
2.375	96.728	96.478	96.228
2.500	98.110	97.860	97.610
2.625	99.118	98.868	98.618
2.750	99.768	99.518	99.268
2.875	100.419	100.169	99.919
2.990	101.020	100.770	100.520
3.000	101.070	100.820	100.570
3.125	101.618	101.368	101.118
3.250	102.072	101.822	101.572
3.375	102.521	102.271	102.021
3.500	102.979	102.729	102.479
3.625	103.372	103.122	102.872
3.750	103.710	103.460	103.210
3.875	104.048	103.798	103.548
3.990	104.337	104.087	103.837
4.000	104.387	104.137	103.887
4.125	104.715	104.465	104.215

30/25 Year HB FNMA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	95.282	95.032	94.782
3.375	96.355	96.105	95.855
3.500	97.477	97.227	96.977
3.625	98.611	98.361	98.111
3.750	99.636	99.386	99.136
3.875	100.425	100.175	99.925
3.990	101.178	100.928	100.678
4.000	101.228	100.978	100.728
4.125	102.029	101.779	101.529
4.250	102.634	102.384	102.134
4.375	102.823	102.573	102.323
4.500	103.047	102.797	102.547
4.625	103.346	103.096	102.846
4.750	103.695	103.445	103.195
4.875	104.109	103.859	103.609
4.990	104.522	104.272	104.022
5.000	104.572	104.322	104.072
5.125	105.034	104.784	104.534
5.250	105.496	105.246	104.996

15 Year HB FNMA

Rate	30 day	45 day	60 day
2.000	N/A	N/A	N/A
2.125	N/A	N/A	N/A
2.250	N/A	N/A	N/A
2.375	N/A	N/A	N/A
2.500	96.233	95.983	95.733
2.625	97.360	97.110	96.860
2.750	98.182	97.932	97.682
2.875	99.005	98.755	98.505
2.990	99.777	99.527	99.277
3.000	99.827	99.577	99.327
3.125	100.457	100.207	99.957
3.250	100.968	100.718	100.468
3.375	101.498	101.248	100.998
3.500	102.059	101.809	101.559
3.625	102.381	102.131	101.881
3.750	102.555	102.305	102.055
3.875	102.746	102.496	102.246
3.990	102.906	102.656	102.406
4.000	102.956	102.706	102.456
4.125	103.162	102.912	102.662

Adjustments

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
Subordinate Financing	-0.375
Escrow Waiver	0.000
$0 - $49,999	-2.500
$50,000 - $85,000	-1.375
$85,001 - $125,000	-0.500
$125,001 - $175,000	-0.375
$175,001 - $275,000	0.000
$275,001 - Up to High Balance	0.125
FNMA HomeStyle Renovation	-1.000
Extension Options	-0.018 per calendar day

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Cash-Out Refinance

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 740	-0.375	-0.625	-0.625	-0.875	N/A
720 - 739	-0.375	-1.000	-1.000	-1.125	N/A
700 - 719	-0.375	-1.000	-1.000	-1.125	N/A
680 - 699	-0.375	-1.125	-1.125	-1.750	N/A
660 - 679	-0.625	-1.125	-1.125	-1.875	N/A
640 - 659	-0.625	-1.625	-1.625	-2.625	N/A
620 - 639	-0.625	-1.625	-1.625	-3.125	N/A
< 620	-1.625	-2.625	-2.625	-3.125	N/A

Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to High Balance	-0.200
High Balance	-0.150

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	-0.990	-1.370	-2.150	-3.080
720 - 739	-1.120	-1.720	-2.350	-3.080
680 - 719	-1.330	-2.170	-3.290	-3.850

LPMI Adjust Term ≤ 20 yr

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	-0.880	-1.100	-1.650	-3.080
720 - 739	-1.050	-1.370	-2.170	-3.080
680 - 719	-1.190	-1.540	-2.940	-3.850

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	FICO 720 - 739	FICO 680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

* Does not apply in HI

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through Loan Center. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 **UW Fee with option to buy out = $895** ***IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee** FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#) [AFR Guidelines](#)

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive
Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

30 Day Lock Exp.: 12/14/2015
45 Day Lock Exp.: 12/28/2015
60 Day Lock Exp.: 1/12/2016

W. Rate Sheet Dated: 11/13/2015 **Release Time:** 10:00 AM ET

FNMA MCM 30 Year

Note Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	94.585	94.335	94.085
3.375	95.759	95.509	95.259
3.500	96.566	96.316	96.066
3.625	97.384	97.134	96.884
3.750	98.221	97.971	97.721
3.875	99.066	98.816	98.566
4.000	99.869	99.619	99.369
4.125	100.670	100.420	100.170
4.250	101.470	101.220	100.970
4.375	102.171	101.921	101.671
4.500	102.702	102.452	102.202
4.625	103.308	103.058	102.808
4.750	103.953	103.703	103.453
4.875	104.578	104.328	104.078
5.000	105.119	104.869	104.619
5.125	105.659	105.409	105.159
5.250	106.199	105.949	105.699
5.375	106.740	106.490	106.240

FNMA HB MCM 30 Year

Note Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	N/A	N/A	N/A
3.500	95.003	94.753	94.503
3.625	96.100	95.850	95.600
3.750	97.215	96.965	96.715
3.875	98.281	98.031	97.781
4.000	99.084	98.834	98.584
4.125	99.885	99.635	99.385
4.250	100.685	100.435	100.185
4.375	101.320	101.070	100.820
4.500	101.488	101.238	100.988
4.625	101.729	101.479	101.229
4.750	102.011	101.761	101.511
4.875	102.360	102.110	101.860
5.000	102.822	102.572	102.322
5.125	103.285	103.035	102.785
5.250	103.747	103.497	103.247
5.375	104.209	103.959	103.709

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0.000
Escrow Waiver	0.000
Subortinate Financing	-0.500
Loan Amount Adjusters	**All Terms**
$0 - $49,999	-2.500
$50,000 - $85,000	-1.375
$85,001 - $125,000	-0.500
$125,001 - $175,000	-0.375
$175,001 - $275,000	0.000
$275,001 - Up to High Balance	0.125
Extension Options	-0.018 per calendar day

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to High Balance	-0.200
High Balance	-0.150

Lock Desk Policy

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Flood Certification = $10.00 **UW Fee with option to buy out = $895** ***IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee** FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

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WHOLESALE MORTGAGE DIVISION

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prices are subject to change without notice

W. Rate Sheet Dated: 11/13/2015

Release Time: 10:00 AM ET

30 Day Lock Exp.: 12/14/2015
45 Day Lock Exp.: 12/28/2015
60 Day Lock Exp.: 1/12/2016

30/25 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	95.253	95.003	94.753
3.375	96.317	96.067	95.817
3.500	97.361	97.111	96.861
3.625	98.336	98.086	97.836
3.750	99.089	98.839	98.589
3.875	99.752	99.502	99.252
4.000	100.631	100.381	100.131
4.125	101.497	101.247	100.997
4.250	102.153	101.903	101.653
4.375	102.703	102.453	102.203
4.500	103.323	103.073	102.823
4.625	104.078	103.828	103.578
4.750	104.642	104.392	104.142
4.875	105.136	104.886	104.636
5.000	105.536	105.286	105.036
5.125	106.278	106.028	105.778
5.250	106.833	106.583	106.333

30/25 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	95.253	95.003	94.753
3.375	96.192	95.942	95.692
3.500	97.236	96.986	96.736
3.625	98.211	97.961	97.711
3.750	98.964	98.714	98.464
3.875	99.627	99.377	99.127
4.000	100.881	100.631	100.381
4.125	101.747	101.497	101.247
4.250	102.403	102.153	101.903
4.375	102.953	102.703	102.453
4.500	104.511	104.261	104.011
4.625	105.265	105.015	104.765
4.750	105.829	105.579	105.329
4.875	106.324	106.074	105.824
5.000	107.536	107.286	107.036
5.125	108.278	108.028	107.778
5.250	108.833	108.583	108.333

20 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	96.651	96.401	96.151
3.375	97.553	97.303	97.053
3.500	98.394	98.144	97.894
3.625	99.208	98.958	98.708
3.750	99.873	99.623	99.373
3.875	100.438	100.188	99.938
4.000	100.660	100.410	100.160
4.125	101.391	101.141	100.891
4.250	101.969	101.719	101.469
4.375	102.482	102.232	101.982
4.500	103.130	102.880	102.630
4.625	103.835	103.585	103.335
4.750	104.400	104.150	103.900
4.875	104.892	104.642	104.392
5.000	105.452	105.202	104.952
5.125	106.107	105.857	105.607
5.250	106.619	106.369	106.119

20 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	96.974	96.724	96.474
3.375	97.563	97.313	97.063
3.500	98.405	98.155	97.905
3.625	99.219	98.969	98.719
3.750	99.884	99.634	99.384
3.875	100.448	100.198	99.948
4.000	100.921	100.671	100.421
4.125	101.651	101.401	101.151
4.250	102.230	101.980	101.730
4.375	102.743	102.493	102.243
4.500	103.453	103.203	102.953
4.625	104.158	103.908	103.658
4.750	104.723	104.473	104.223
4.875	105.215	104.965	104.715
5.000	105.775	105.525	105.275
5.125	106.430	106.180	105.930
5.250	106.942	106.692	106.442

15 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
2.250	95.630	95.380	95.130
2.375	96.279	96.029	95.779
2.500	96.908	96.658	96.408
2.625	97.497	97.247	96.997
2.750	98.191	97.941	97.691
2.875	98.818	98.568	98.318
3.000	99.423	99.173	98.923
3.125	99.952	99.702	99.452
3.250	100.529	100.279	100.029
3.375	101.078	100.828	100.578
3.500	101.613	101.363	101.113
3.625	102.103	101.853	101.603
3.750	102.567	102.317	102.067
3.875	103.025	102.775	102.525
4.000	103.149	102.899	102.649
4.125	103.623	103.373	103.123
4.250	104.086	103.836	103.586

15 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
2.250	95.635	95.385	95.135
2.375	94.159	93.909	93.659
2.500	94.788	94.538	94.288
2.625	95.377	95.127	94.877
2.750	96.071	95.821	95.571
2.875	98.198	97.948	97.698
3.000	98.803	98.553	98.303
3.125	99.332	99.082	98.832
3.250	99.909	99.659	99.409
3.375	100.708	100.458	100.208
3.500	101.243	100.993	100.743
3.625	101.733	101.483	101.233
3.750	102.197	101.947	101.697
3.875	102.905	102.655	102.405
4.000	103.029	102.779	102.529
4.125	103.503	103.253	103.003
4.250	103.966	103.716	103.466

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing

LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80%	-0.375	-0.375
≤ 65.00%	> 80% & ≤ 95%	-0.875	-0.625
> 65% & ≤ 75%	> 80% & ≤ 95%	-1.125	-0.875
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.375	-1.125
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.375	-0.875
> 90% & ≤ 95%	> 91% & ≤ 95%	-0.875	-0.625
Any	> 95%	-1.875	-1.875

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters

Adjusters	30 year	20/15 year
Super Conforming	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0	0
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap

RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to Super Conforming	-0.200
Super Conforming	-0.150

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through Loan Center. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 **UW Fee with option to buy out = $895** ***IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee** FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website   AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 12/14/2015
45 Day Lock Exp.: 12/28/2015
60 Day Lock Exp.: 1/12/2016

prices are subject to change without notice

W. Rate Sheet Dated: 11/13/2015   **Release Time:** 10:00 AM ET

30/25 Year FHLMC			
Rate	**30 day**	**45 day**	**60 day**
3.125	N/A	N/A	N/A
3.250	96.688	96.438	96.413
3.375	97.752	97.502	97.477
3.500	98.796	98.546	98.521
3.625	99.771	99.521	99.496
3.750	100.524	100.274	100.249
3.875	101.187	100.937	100.912
3.990	102.016	101.766	101.741
4.000	102.066	101.816	101.791
4.125	102.932	102.682	102.657
4.250	103.588	103.338	103.313
4.375	104.138	103.888	103.863
4.500	104.758	104.508	104.483
4.625	105.513	105.263	105.238
4.750	106.077	105.827	105.802
4.875	106.571	106.321	106.296
4.990	106.921	106.671	106.646
5.000	106.971	106.721	106.696
5.125	107.713	107.463	107.438
5.250	108.268	108.018	107.993

20 Year FHLMC			
Rate	**30 day**	**45 day**	**60 day**
3.125	N/A	N/A	N/A
3.250	98.493	98.243	97.993
3.375	99.395	99.145	98.895
3.500	100.236	99.986	99.736
3.625	101.050	100.800	100.550
3.750	101.715	101.465	101.215
3.875	102.280	102.030	101.780
3.990	102.452	102.202	101.952
4.000	102.502	102.252	102.002
4.125	103.233	102.983	102.733
4.250	103.811	103.561	103.311
4.375	104.324	104.074	103.824
4.500	104.972	104.722	104.472
4.625	105.677	105.427	105.177
4.750	106.242	105.992	105.742
4.875	106.734	106.484	106.234
4.990	107.244	106.994	106.744
5.000	107.294	107.044	106.794
5.125	107.949	107.699	107.449
5.250	108.461	108.211	107.961

15 Year FHLMC			
Rate	**30 day**	**45 day**	**60 day**
2.125	N/A	N/A	N/A
2.250	96.564	96.314	96.064
2.375	97.213	96.963	96.713
2.500	97.842	97.592	97.342
2.625	98.431	98.181	97.931
2.750	99.125	98.875	98.625
2.875	99.752	99.502	99.252
2.990	100.307	100.057	99.807
3.000	100.357	100.107	99.857
3.125	100.886	100.636	100.386
3.250	101.463	101.213	100.963
3.375	102.012	101.762	101.512
3.500	102.547	102.297	102.047
3.625	103.037	102.787	102.537
3.750	103.501	103.251	103.001
3.875	103.959	103.709	103.459
3.990	104.033	103.783	103.533
4.000	104.083	103.833	103.583
4.125	104.557	104.307	104.057
4.250	105.020	104.770	104.520

Adjustments

Applicable for all mortgages with greater than 15 year terms							
LTV → FICO ↓	≤ 60.00%	**60.01 - 70.00%**	**70.01 - 75.00%**	**75.01 - 80.00%**	**80.01 - 85.00%**	**85.01 - 90.00%**	**90.01 - 95.00%**
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Cash-Out Refinance				
LTV → FICO ↓	≤ 60.00%	**60.01 - 70.00%**	**70.01 - 75.00%**	**75.01 - 80.00%**
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Feature Adjustments			
LTV	> 75.00 %		
Condo (Excl 15 yr. & Home Possible)	-0.750		
LTV	≤ 75%	>75%-80%	> 80%
Investment Property	-2.125	-3.375	-4.125
LTV	All		
Manufactured Home	-1.000		

Mortgages with Subordinate Financing			
		Non Interest-Only LLPA	
LTV Range	**CLTV Range**	**Credit Score < 720**	**Credit Score ≥ 720**
≤ 75.00%	**≤ 80.00%**	-0.375	-0.375
≤ 65.00%	**80.01 - 95.00%**	-0.875	-0.625
65.01 - 75.00%	**80.01 - 95.00%**	-1.125	-0.875
75.01 - 95.00%	**76.01 - 95.00%**	-1.375	-1.125

Multi Unit							
LTV → Units ↓	≤ 60.00%	**60.01 - 70.00%**	**70.01 - 75.00%**	**75.01 - 80.00%**	**80.01 - 85.00%**	**85.01 - 90.01%**	> 90.00%
2-Unit	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000

All Loan Type Adjustments	
Adjusters	**All Terms**
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0.000
Escrow Waiver	0.000
$0 - $49,999	-2.500
$50,000 - $85,000	-1.375
$85,001 - $125,000	-0.500
$125,001 - $175,000	-0.375
$175,001 - $275,000	0.000
$275,001 - Up to Super Conforming	0.125
Super Conforming	-1.000
TX Equity Section 50(a)(6)	
All Terms & LTVs	-1.000
Extension Fee	-0.018 per calendar day

Super Conforming Mortgage			
LTV	**≤ 75.00%**	**75.01 - 80.00%**	**> 80.00%**
Purchase & No Cash-Out Refi	-0.250	-0.250	-0.250
Cash-Out Refi	-1.000	N/A	N/A

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to Super Conforming	-0.200
Super Conforming	-0.150

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV → FICO ↓	≤ 85.00%	**85.01 - 90.00%**	**90.01 - 95.00%**
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr			
LTV → FICO ↓	≤ 85.00%	**85.01 - 90.00%**	**90.01 - 95.00%**
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
	FICO		
Product Feature	**≥ 740**	**720 - 739**	**680 - 719**
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

*** Does not apply in HI**

Lock Desk Policy

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Flood Certification = $10.00   **UW Fee with option to buy out = $895**   ***IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee**   FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here   AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 11/13/2015
Release Time: 10:00 AM ET

30 Day Lock Exp.: 12/14/2015
45 Day Lock Exp.: 12/28/2015
60 Day Lock Exp.: 1/12/2016

30/25 Year FHLMC HP & HPA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	96.725	96.475	96.450
3.375	97.816	97.566	97.541
3.500	98.872	98.622	98.597
3.625	99.882	99.632	99.607
3.750	100.685	100.435	100.410
3.875	101.387	101.137	101.112
3.990	102.241	101.991	101.966
4.000	102.291	102.041	102.016
4.125	103.183	102.933	102.908
4.250	103.866	103.616	103.591
4.375	104.464	104.214	104.189
4.500	105.147	104.897	104.872
4.625	105.944	105.694	105.669
4.750	106.563	106.313	106.288
4.875	107.105	106.855	106.830
4.990	107.455	107.205	107.180
5.000	107.505	107.255	107.230
5.125	108.247	107.997	107.972
5.250	108.802	108.552	108.527

20 Year FHLMC HP & HPA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	98.604	98.354	98.104
3.375	99.534	99.284	99.034
3.500	100.436	100.186	99.936
3.625	101.296	101.046	100.796
3.750	102.001	101.751	101.501
3.875	102.620	102.370	102.120
3.990	102.811	102.561	102.311
4.000	102.861	102.611	102.361
4.125	103.640	103.390	103.140
4.250	104.262	104.012	103.762
4.375	104.805	104.555	104.305
4.500	105.476	105.226	104.976
4.625	106.181	105.931	105.681
4.750	106.746	106.496	106.246
4.875	107.238	106.988	106.738
4.990	107.748	107.498	107.248
5.000	107.798	107.548	107.298
5.125	108.453	108.203	107.953
5.250	108.965	108.715	108.465

15 Year FHLMC HP & HPA

Rate	30 day	45 day	60 day
2.125	N/A	N/A	N/A
2.250	96.623	96.373	96.123
2.375	97.275	97.025	96.775
2.500	97.928	97.678	97.428
2.625	98.533	98.283	98.033
2.750	99.249	98.999	98.749
2.875	99.897	99.647	99.397
2.990	100.473	100.223	99.973
3.000	100.523	100.273	100.023
3.125	101.086	100.836	100.586
3.250	101.710	101.460	101.210
3.375	102.309	102.059	101.809
3.500	102.886	102.636	102.386
3.625	103.410	103.160	102.910
3.750	103.896	103.646	103.396
3.875	104.375	104.125	103.875
3.990	104.470	104.220	103.970
4.000	104.520	104.270	104.020
4.125	105.024	104.774	104.524
4.250	105.487	105.237	104.987

Adjustments

Multi Unit

LTV → / Units ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.01%	> 90.00%
2-Unit	0.000	0.000	0.000	0.000	0.000	0.000	0.000
3-4 Unit	0.000	0.000	0.000	0.000	0.000	0.000	-1.000

Mortgages with Subordinate Financing

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	76.01 - 95.00%	-1.375	-1.125

Feature Adjustments

LTV	≤ 75%	>75%-80%	> 80%
Investment Property	-2.125	-3.375	-4.125
LTV	**All**		
Manufactured Home	-1.000		

Super Conforming Mortgage

LTV	≤ 75.00%	75.01 - 80.00%	> 80.00%
Purchase & No Cash-Out Refi	-0.250	-0.250	-0.250

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0.000
Escrow Waiver	0.000
$0 - $49,999	-2.500
$50,000 - $85,000	-1.375
$85,001 - $125,000	-0.500
$125,001 - $175,000	-0.375
$175,001 - $275,000	0.000
$275,001 - Up to Super Conforming	0.125
Super Conforming	-1.000
TX Equity Section 50(a)(6)	
All Terms & LTVs	-1.000
Extension Fee	-0.018 per calendar day

Home Possible Mortgage

Product	Loan Purpose	LTV Ratios All Eligible
All Eligible Product	Purchase	-0.750
	Refinance	-1.500
Secondary Financing	All	-0.5

Home Possible Advantage Mortgage

Product	Loan Purpose	Credit Score All Eligible < 680	≥680 & <720	≥ 720
All Eligible Prduct	Purchase	-1.500	-1.250	-1.000
	No Cash-out Refinance	-1.750	-1.750	-1.750

UW Fee Buy Out Option*

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to Super Conforming	-0.200
Super Conforming	-0.150

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust "All Properties but Manufactured and Multi Unit"

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	-0.880	-1.100	-1.430	-2.070
720 - 739	-1.050	-1.370	-1.790	-2.070
680 - 719	-1.190	-1.540	-2.520	-2.700

LPMI Adjust "Manufactured and Multi Unit"

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.430
720 - 739	-1.050	-1.370	-1.790
680 - 719	-1.190	-1.540	-2.520

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

* Does not apply in HI

Lock Desk Policy

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Flood Certification = $10.00 **UW Fee with option to buy out = $895** ***IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee** FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website		AFR Rate Sheet Archive
Lock Desk e-mail:	LockDesk@afrwholesale.com	
Lock Desk Phone:	1-877-588-2706	
Lock Desk Hours:	10:00 am ET - 7:00 pm ET	**30 Day Lock Exp.:** 12/14/2015
prices are subject to change without notice		**45 Day Lock Exp.:** 12/28/2015
W. Rate Sheet Dated: 11/13/2015	**Release Time:** 10:00 AM ET	**60 Day Lock Exp.:** 1/12/2016

Non-Conforming 30 year Fixed
Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.625	96.077	95.937	95.796
3.750	96.577	96.437	96.296
3.875	97.077	96.937	96.796
4.000	97.577	97.437	97.296
4.125	98.014	97.874	97.733
4.250	98.451	98.311	98.170
4.375	98.888	98.748	98.607
4.500	99.294	99.154	99.013
4.625	99.607	99.467	99.326
4.750	99.857	99.717	99.576
4.875	100.045	99.905	99.764
5.000	100.108	99.968	99.827

Non-Conforming 15 year Fixed
Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.000	97.020	96.895	96.770
3.125	97.332	97.207	97.082
3.250	97.644	97.519	97.394
3.375	97.925	97.800	97.675
3.500	98.206	98.081	97.956
3.625	98.456	98.331	98.206
3.750	98.644	98.519	98.394
3.875	98.769	98.644	98.519
4.000	98.894	98.769	98.644
4.125	98.957	98.832	98.707
4.250	99.020	98.895	98.770
4.375	99.051	98.926	98.801

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250	-1.375
760 - 779	0.600	0.500	0.300	-0.150	-0.375	-1.875
740 - 759	0.600	0.500	0.100	-0.300	-0.500	-2.000
720 - 739	0.500	0.450	0.000	-0.450	-0.850	N/A
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*	N/A
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*	N/A
Loan Balance						
≤ $500,000	0.000	0.000	0.000	0.000	0.000	0.000
$500,001 - $1,000,000	0.000	0.000	0.000	0.000	0.000	0.000
$1,000,001 - $1,500,000	0.000	0.000	-0.125	-0.250	-0.375*	-0.375*
$1,500,001 - $2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*	-0.500*
$2,000,001 - $2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A	N/A
$2,500,001 - $3,000,000	-0.125*	-0.250*	N/A	N/A	N/A	N/A
$3,000,001 - $3,500,000	-0.375*	N/A	N/A	N/A	N/A	N/A
$3,500,001 - $4,000,000	-0.500*	N/A	N/A	N/A	N/A	N/A
$4,000,001 - $4,500,000	-0.625*	N/A	N/A	N/A	N/A	N/A
$4,500,001 - $5,000,000	-0.750*	N/A	N/A	N/A	N/A	N/A
Occupancy						
Second Home	-0.150	-0.200	-0.300	-0.450	-1.000	N/A
Property Types						
Condos	0.000	0.000	-0.125	-0.125	-0.125	-0.125
State Adjustments						
AZ	0.000	0.000	0.000	-0.250	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375	-0.375
Other Adjustments						
Cash-Out	-0.250	-0.300	-0.500	-1.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125	N/A
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375	0.000

Extension Options	-0.018 per calendar day	* Please see High Reserve Guidelines

UW Fee Buy Out Option*	Adjuster	UW Fee Buy Out Option*	Adjuster	UW Fee Buy Out Option*	Adjuster
$50,000 - $85,000	-1.000	$125,001 - $175,000	-0.500	$275,001 - Up to High Balance	-0.200
$85,001 - $125,000	-0.750	$175,001 - $275,000	-0.300	High Balance	-0.150

Lock Desk Policy

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Flood Certification = $10.00 **UW Fee with option to buy out = $895 *IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee** FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 11/13/2015 | Release Time: 10:00 AM ET

30 Day Lock Exp.: 12/14/2015
45 Day Lock Exp.: 12/28/2015

Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)

Rate	30 day	45 day
6.625	99.634	99.481
6.750	99.941	99.783
6.875	100.249	100.085
7.000	100.556	100.387
7.125	100.863	100.689
7.250	101.171	100.991
7.375	101.478	101.293
7.500	101.785	101.595
7.625	102.092	101.897
7.750	102.400	102.200
7.875	102.707	102.502
8.000	103.014	102.804
8.125	103.322	103.106
8.250	103.629	103.408
8.375	103.936	103.710

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to High Balance	-0.200
High Balance	-0.150

Access 15 yr Fixed (AOAP-15F)

Rate	30 day	45 day
6.375	100.207	100.064
6.500	100.452	100.304
6.625	100.697	100.543
6.750	100.941	100.783
6.875	101.186	101.022
7.000	101.431	101.262
7.125	101.676	101.502
7.250	101.921	101.741
7.375	102.165	101.981
7.500	102.410	102.220
7.625	102.655	102.460
7.750	102.900	102.700
7.875	103.145	102.939
8.000	103.389	103.179
8.125	103.634	103.418

Access FICO / LTV Price Adjustments

FICO	LTV RATIOS ≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750
680-699	2.500	2.250	1.750	0.500	-0.250	-1.000
660-679	1.000	0.750	0.000	-0.500	-1.500	-2.000
640-659	0.500	0.250	-0.500	-1.000	-2.250	N/A
620-639	0.000	-0.250	-1.000	-1.500	N/A	N/A

Access Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)

Rate	30 day	45 day
6.125	99.634	99.481
6.250	99.941	99.783
6.375	100.249	100.085
6.500	100.556	100.387
6.625	100.863	100.689
6.750	101.171	100.991
6.875	101.478	101.293
7.000	101.785	101.595
7.125	102.092	101.897
7.250	102.400	102.200
7.375	102.707	102.502
7.500	103.014	102.804
7.625	103.322	103.106
7.750	103.629	103.408
7.875	103.936	103.710

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to High Balance	-0.200
High Balance	-0.150

Asset 15 yr Fixed (AOAIP-15F)

Rate	30 day	45 day
5.875	100.207	100.064
6.000	100.452	100.304
6.125	100.697	100.543
6.250	100.941	100.783
6.375	101.186	101.022
6.500	101.431	101.262
6.625	101.676	101.502
6.750	101.921	101.741
6.875	102.165	101.981
7.000	102.410	102.220
7.125	102.655	102.460
7.250	102.900	102.700
7.375	103.145	102.939
7.500	103.389	103.179
7.625	103.634	103.418

Asset FICO / LTV Price Adjustments

FICO	LTV RATIOS ≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Asset Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI>50% (Prior to utilization of assets)	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

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W. Rate Sheet Dated: 11/13/2015 Release Time: 10:00 AM ET

30 Day Lock Exp.: 12/14/2015
45 Day Lock Exp.: 12/28/2015

Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)

Rate	30 day	45 day
6.125	99.634	99.481
6.250	99.941	99.783
6.375	100.249	100.085
6.500	100.556	100.387
6.625	100.863	100.689
6.750	101.171	100.991
6.875	101.478	101.293
7.000	101.785	101.595
7.125	102.092	101.897
7.250	102.400	102.200
7.375	102.707	102.502
7.500	103.014	102.804
7.625	103.322	103.106
7.750	103.629	103.408
7.875	103.936	103.710

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

UW Fee Buy Out Option*	Standard
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to High Balance	-0.200
High Balance	-0.150

Ratio 15 yr Fixed (AORP-15F)

Rate	30 day	45 day
5.875	100.207	100.064
6.000	100.452	100.304
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7.375	103.145	102.939
7.500	103.389	103.179
7.625	103.634	103.418

Ratio FICO / LTV Price Adjustments

FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Ratio Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI ≤43%	0.000	
DTI 43.01-47%	-0.375	
DTI 47.01-55%	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)

Rate	30 day	45 day
6.125	99.634	99.481
6.250	99.941	99.783
6.375	100.249	100.085
6.500	100.556	100.387
6.625	100.863	100.689
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$50,000 - $85,000	-1.000
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$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to High Balance	-0.200
High Balance	-0.150

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Rate	30 day	45 day
5.875	100.207	100.207
6.000	100.452	100.452
6.125	100.697	100.697
6.250	100.941	100.941
6.375	101.186	101.186
6.500	101.431	101.431
6.625	101.676	101.676
6.750	101.921	101.921
6.875	102.165	102.165
7.000	102.410	102.410
7.125	102.655	102.655
7.250	102.900	102.900
7.375	103.145	103.145
7.500	103.389	103.389
7.625	103.634	103.634

Income FICO / LTV Price Adjustments

FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Income Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

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