



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrawholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 1/8/2016

45 Day Lock Exp.: 1/25/2016

60 Day Lock Exp.: 2/8/2016

W. Rate Sheet Dated: 12/9/2015

prices are subject to change without notice

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
3.250	101.070	100.820	100.570
3.375	101.645	101.395	101.145
3.500	102.189	101.939	101.689
3.625	102.695	102.445	102.195
3.750	103.818	103.568	103.318
3.875	104.347	104.097	103.847
4.000	104.786	104.536	104.286
4.125	105.168	104.918	104.668
4.250	105.694	105.444	105.194
4.375	106.095	105.845	105.595
4.500	106.422	106.172	105.922
4.625	106.753	106.503	106.253
4.750	106.846	106.596	106.346
4.875	107.203	106.953	106.703
5.000	107.530	107.280	107.030
5.125	107.860	107.610	107.360
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

20 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
3.250	100.819	100.569	100.319
3.375	101.394	101.144	100.894
3.500	101.938	101.688	101.438
3.625	102.444	102.194	101.944
3.750	103.567	103.317	103.067
3.875	104.096	103.846	103.596
4.000	104.535	104.285	104.035
4.125	104.917	104.667	104.417
4.250	105.443	105.193	104.943
4.375	105.844	105.594	105.344
4.500	106.171	105.921	105.671
4.625	106.502	106.252	106.002
4.750	106.595	106.345	106.095
4.875	106.952	106.702	106.452
5.000	107.279	107.029	106.779
5.125	107.609	107.359	107.109
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

15/10 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
2.750	100.666	100.416	100.166
2.875	101.141	100.891	100.641
3.000	101.584	101.334	101.084
3.125	102.020	101.770	101.520
3.250	102.815	102.565	102.315
3.375	103.241	102.991	102.741
3.500	103.591	103.341	103.091
3.625	103.889	103.639	103.389
3.750	104.121	103.871	103.621
3.875	104.435	104.185	103.935
4.000	104.705	104.455	104.205
4.125	104.952	104.702	104.452
4.250	N/A	N/A	N/A
4.375	N/A	N/A	N/A
4.500	N/A	N/A	N/A
4.625	N/A	N/A	N/A
4.750	N/A	N/A	N/A

5/1 Arm Government "Caps 1/1/5"

Standard Product

Rate	30 Day	45 Day	60 Day
2.875	98.947	98.697	98.447
3.000	98.946	98.696	98.446
3.125	98.944	98.694	98.444
3.250	101.068	100.818	100.568
3.375	101.065	100.815	100.565
Margin = 2.250		Index = 0.540	

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203(k), 203(h), VA IRRRL, OTC

30/25 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
3.250	100.570	100.320	100.070
3.375	101.145	100.895	100.645
3.500	101.689	101.439	101.189
3.625	102.195	101.945	101.695
3.750	103.318	103.068	102.818
3.875	103.847	103.597	103.347
4.000	104.286	104.036	103.786
4.125	104.668	104.418	104.168
4.250	105.194	104.944	104.694
4.375	105.595	105.345	105.095
4.500	105.922	105.672	105.422
4.625	106.253	106.003	105.753
4.750	106.346	106.096	105.846
4.875	106.703	106.453	106.203
5.000	107.030	106.780	106.530
5.125	107.360	107.110	106.860
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

15/10 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	100.016	99.766	99.516
2.875	100.491	100.241	99.991
3.000	100.934	100.684	100.434
3.125	101.370	101.120	100.870
3.250	102.165	101.915	101.665
3.375	102.591	102.341	102.091
3.500	102.941	102.691	102.441
3.625	103.239	102.989	102.739
3.750	103.471	103.221	102.971
3.875	103.785	103.535	103.285
4.000	104.055	103.805	103.555
4.125	104.302	104.052	103.802
4.250	N/A	N/A	N/A
4.375	N/A	N/A	N/A
4.500	N/A	N/A	N/A
4.625	N/A	N/A	N/A
4.750	N/A	N/A	N/A

20 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
3.250	100.319	100.069	99.819
3.375	100.894	100.644	100.394
3.500	101.438	101.188	100.938
3.625	101.944	101.694	101.444
3.750	103.067	102.817	102.567
3.875	103.596	103.346	103.096
4.000	104.035	103.785	103.535
4.125	104.417	104.167	103.917
4.250	104.943	104.693	104.443
4.375	105.344	105.094	104.844
4.500	105.671	105.421	105.171
4.625	106.002	105.752	105.502
4.750	106.095	105.845	105.595
4.875	106.452	106.202	105.952
5.000	106.779	106.529	106.279
5.125	107.109	106.859	106.609
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

5/1 Arm Government "Caps 1/1/5"

Specialty Product

Rate	30 Day	45 Day	60 Day
2.875	98.207	97.957	97.707
3.000	98.206	97.956	97.706
3.125	98.204	97.954	97.704
3.250	100.328	100.078	99.828
3.375	100.325	100.075	99.825
Margin = 2.250		Index = 0.540	

30 Year One Time Close "OTC"

Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	99.514	99.264	99.014
4.000	102.111	101.861	101.611
4.500	103.747	103.497	103.247
5.000	104.855	104.605	104.355

15 Year One Time Close "OTC"

Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	99.300	99.050	98.800
3.500	101.307	101.057	100.807
4.000	102.421	102.171	101.921
4.500	N/A	N/A	N/A
5.000	N/A	N/A	N/A

Specialty Adj.	Manufactured Homes "OTC exempt"	-1.000
	203(k) / 203(h) / 203(h) / Repair Escrow	-0.500
	VA IRRRL ≤ 125.00 LTV	-0.500
	VA IRRRL > 125.00 LTV or No AVM	0.000

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

FICO Adjusters				Adjusters		All Terms	
FICO 720 +	0.125	FICO 620 - 639	-0.750	NY		-0.250	
FICO 660 - 719	0.000	FICO 600 - 619	-1.500	Non Owner Occupancy		-2.000	
FICO 640 - 659	-0.500			UW Fee Buy Out Option*		Standard	Streamline
Base Loan Amount Adjuster				\$0 - \$49,999		-1.500	-0.900
\$0 - \$49,999	-2.500	\$275,001 +	0.125	\$50,000 - \$85,000		-1.000	-0.650
\$50,000 - \$85,000	-1.375	High Balance	-2.000	\$85,001 - \$125,000		-0.750	-0.500
\$85,001 - \$125,000	-0.500	VA Jumbo	-2.000	\$125,001 - \$175,000		-0.500	-0.300
\$125,001 - \$175,000	-0.375			\$175,001 - \$275,000		-0.300	-0.200
\$175,001 - \$275,000	0.000			\$275,001 - Up to High Balance		-0.200	-0.150
Extension Options:				High Balance		-0.150	-0.100
Max USDA - GRH Rate Today				12/9/2015		4.750%	

American Financial Resources, Inc. - Announcements

The OTC program is not available for TF clients.

15 Day Locks are now Available for Broker Loans in an **Approved** status. To Price it out, you will need to improve the 30 day price by 15 bps. Lock Requests must be submitted using AFR's Manual Lock Request Form!

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through Loan Center. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

UW Fee with option to buy out = \$895 / \$495 for FHA streamline

*IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee

FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here

AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.