

## \$100 DOWN PROGRAM

### FHA 203(b), FHA 203(b) REPAIR ESCROW, OR FHA 203(k)

This program is a HUD sales incentive that permits a borrower to purchase a HUD real estate owned (REO) property via FHA financing with a minimum down payment of \$100.



## MORE ABOUT THE \$100 DOWN PROGRAM

The \$100 Down Program was developed to help turn foreclosed HUD REO homes into owner-occupied residences. The program covers one-to-two-unit residential properties, and waives the usual 3.5% down payment requirement. Borrowers are only required to make a \$100 minimum down payment.

### PROGRAM HIGHLIGHTS

- 580 minimum qualifying credit score
- Transactions may be processed as an FHA 203(b), FHA 203(b) Repair Escrow, or FHA 203(k)
- Minimum down payment of \$100

### IMPORTANT REMINDERS

1. The sales contract (form HUD-9548) will establish the eligibility for \$100 down and purchase price.

### ELIGIBLE TERMS

- 10, 15, 20, 25, 30-year fully amortizing fixed
- 5/1 Hybrid ARM

### ELIGIBLE PROPERTY TYPES

- 1- to 2-unit principal residences including:
  - FHA-approved condominium projects
  - PUDs
  - Manufactured housing

See our program guides for complete details.

## CONTACT OUR SALES TEAM TODAY:

**[SALES@AFRWHOLESALE.COM](mailto:SALES@AFRWHOLESALE.COM) OR 1-800-375-6071**

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