

FANNIE MAE HIGH LOAN-TO-VALUE REFINANCE OPTION

A refinance option for responsible homeowners who missed out on the HARP program.



MORE ABOUT THE FANNIE MAE HIGH LOAN-TO-VALUE REFINANCE OPTION

The Fannie Mae High Loan-to-Value Refinance Option allows homeowners with high loan-to-value (LTV) ratios to refinance when their LTV exceeds the maximum value for standard loans.

For borrowers who have made their payments on time, this program provides them with the opportunity to refi — with the benefit of lowering their interest rate, reducing their term, or moving from an adjustable-rate mortgage (ARM) to a fixed-rate mortgage.

PROGRAM HIGHLIGHTS*

- No maximum LTV ratio for fixed-rate mortgages
- Borrower must benefit from the refinance in at least one of the following ways:
 - Reduction in interest rate
 - Reduction in amortization term
 - Reduction in monthly principal and interest payments
 - Replace an ARM with a fixed-rate mortgage
- No program expiration date
- Replaces the DU Refi Plus

ELIGIBLE BORROWERS

- Must have existing Fannie Mae mortgage, seasoned for at least 15 months
- Borrowers must be current with their payments and have:
 - No 30-day delinquencies in the most recent six months
 - No more than one 30-day delinquency in the past 12 months

*See our program guides for complete details.

CONTACT OUR SALES TEAM TODAY:
SALES@AFRWHOLESALE.COM OR 1-800-375-6071