

FREDDIE MAC ENHANCED RELIEF REFINANCESM

A new refi option for responsible homeowners who missed out on the HARP program.



MORE ABOUT THE FREDDIE MAC ENHANCED RELIEF REFINANCE PROGRAM

Freddie Mac Enhanced Relief Refinance allows homeowners with high loan-to-value (LTV) ratios to refinance when their LTV exceeds the maximum value for standard loans.

For borrowers who have made their payments on time, this program provides them with the opportunity to refi — with the benefit of lowering their interest rate, reducing their term, or moving from an adjustable-rate mortgage (ARM) to a fixed-rate mortgage.

PROGRAM HIGHLIGHTS

- No maximum LTV ratio for fixed-rate mortgages
- Borrower must benefit from the refinance in at least one of the following ways:
 - Reduction in interest rate
 - Reduction in amortization term
 - Reduction in monthly principal and interest payments
 - Replace an ARM with a fixed-rate mortgage
- No program expiration date
- Replaces Relief Refinance MortgagesSM

ELIGIBLE BORROWERS

- Must have existing Freddie Mac loan, seasoned for at least 15 months
- Borrowers must be current with their payments and have:
 - No 30-day delinquencies in the most recent six months
 - No more than one 30-day delinquency in the past 12 months

See our program guides for complete details.

CONTACT OUR SALES TEAM TODAY:
SALES@AFRWHOLESALE.COM OR 1-800-375-6071