



September 12, 2017 | The AFR 411 2017-17

American Financial Resources, Inc.



Attention: All Correspondent Lending Partners

Topics in this edition of The AFR 411 include:

- **UCD Mandate Reminder**
 - **AFR UCD Policy**
 - **Relationship and Assignment Requirements**
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As detailed in The AFR 411 2017-15, the UCD Mandate is scheduled for September 25, 2017. See the below reminders on AFR's policy.

To ensure Fannie Mae and Freddie Mac (GSE) compliance, AFR will require the following on conventional loans:

Delegated Correspondents and Non-Delegated Correspondents who draw their own closing packages

- Effective September 25th, evidence of a successful submission to **both** GSEs via the UCD Findings Report on all conventional submissions with a Note date on or after September 25th.
- Alternate Loan Estimate and Closing Disclosure Forms for refinance transactions on all conventional submissions to AFR with a Note date on or after September 25th. AFR will not purchase any refinance loan transaction which contains a Standard LE/CD with a Note date on or after September 25th.

Non-Delegated Correspondents who use AFR to draw closing documents)

- Alternate Loan Estimate Forms on refinance transactions for all submissions dated on or after August 28th; AFR will stop accepting submissions that have the Standard Loan Estimate on August 28th.

Relationship and Assignment Requirements

Fannie Mae - UCD Relationship Establishment for Transfer Capability

The UCD collection solution enables correspondent lenders to transfer UCD data to an aggregator. The correspondent lender and the aggregator (AFR) involved in the UCD transfer transaction must have an established relationship in the UCD solution.

- See below for the FNMA Quick Guide for UCD Relationships for detailed information.
 - <https://www.fanniemae.com/content/tool/ucd-relationships-quick-guide.pdf>
- See below for Non-Seller Access to the UCD Collection Solution
 - <https://www.fanniemae.com/content/tool/ucd-non-sellers-quick-guide.pdf>

Freddie Mac - Correspondent Assignment Center

The Loan Advisor Suite Correspondent Assignment Center is a smarter, faster way to share data. It makes it easier for correspondent lenders to sell loans.

- See below for the FHLMC Correspondent Assignment Center for detailed information.
 - <http://www.freddiemac.com/loanadvisorsuite/correspondent-assignment.html>
- See below for FHLMC Non-Approved Sellers
 - [Sign up](#) for Loan Closing Advisor and Correspondent Assignment Center: click Get Started and follow the path for third-party originators; once you have Loan Closing Advisor, follow the same path for Correspondent Assignment Center.