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*American Financial Resources, Inc.*



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## **Attention: AFR Lending Partners**

### **Topics in this edition of The AFR 411 include:**

- **USDA Fiscal Year 2018 Conditional Commitment Notice**

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### **USDA Fiscal Year 2018 Conditional Commitment Notice**

USDA anticipates a brief lapse in funding for Fiscal Year 2018, beginning October 1, 2017. During the temporary lapse in funding Rural Development will issue Conditional Commitments “subject to the availability of commitment authority” for purchase and refinance transactions.

AFR will proceed with business as usual during this temporary lapse and will be adding the verbiage “subject to the availability of commitment authority” to all USDA approvals during this period.