

December 18, 2017 | The AFR 411 2017-26

American Financial Resources, Inc.



## **Attention: AFR Lending Partners**

Topics in this edition of The AFR 411 include:

- Jumbo Loan Program Rollout Announcement
- One Time Close (OTC) Portal Update

## Jumbo Loan Program Rollout

Exciting News! The Jumbo Loan Program is here! AFR is offering a fixed and adjustable rate arm jumbo program. See below for some details.

This program is permitted in the following business channels:

- Wholesale
- Correspondent
  - o Table Fund Correspondent
  - o Non-Delegated Correspondent

Note: Correspondent Delegated (CDE) transactions are not permitted.

Please see Jumbo in the Programs section of the Resource Center for all guidelines and requirements.

This program is effective for applications dated (Consumer Direct) and submission dates (Wholesale/Correspondent) as of December 20, 2017.

## **One Time Close (OTC) Portal Update**

AFR has some exciting news...in our newest Loan Center 2.5 release, our new One-Time Close (OTC) Portal received an upgrade. Latest features provide the entire process from Builder Registration through closing, include bug fixes, and much more. The highly anticipated new

portal system will enhance the OTC process experience, making it more organized and user friendly to all.

Important: Going forward, Builder Registration and Calculation Request submissions emailed to <u>OTC@afrwholesale.com</u> will no longer be accepted. All such submissions must utilize the new OTC Portal.

For instructions on how to register a new OTC loan please follow the instructions below or contact your account executive.

Instructions Link