

September 27, 2018 | The AFR 411 2018-19

American Financial Resources, Inc.



Attention: AFR Correspondent Lending Partners

Topics in this edition of The AFR 411 include:

- Collateral Delivery Warehouse Instruction Change
- Updated Correspondent Funding Procedures

Collateral Delivery Warehouse Instruction Change

AFR is no longer utilizing Wells Fargo or UBS as a warehouse provider on Correspondent transactions.

For Conventional and FHA (excluding Renovation and FHA Manufactured Homes), Jumbo and Non-Conforming transactions, the Warehouse has been changed to TIAA Bank. FHA Manufactured Homes must be shipped to BB&T.

Updated Correspondent Funding Procedures

Updates to the funding procedures can be found with the following link:

Correspondent-Funding-Procedures-Worksheet