

March 6, 2020 | The AFR 411 2020-08

*American Financial Resources, Inc.*



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**Attention: AFR Lender Partners**

**Topics in this edition of The AFR 411 include:**

- **FHA Streamline FICO Score Increase and Eligible Property Type Expansion**
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### **FHA Streamline Updates**

- Eligible Property Types
  - 1-4 Unit properties are eligible for Primary and Non-Owner-Occupied Residences
- FICO Score
  - The minimum FICO score requirement of 620
- Registrations with representative FICO scores between 580- 620 will be accepted through March 13th. After March 13th, no registrations will be accepted that do not meet the minimum FICO.
- Loans in which are below 620 FICO must be locked no later than March 20th.

It is AFR's policy to adhere to all Agency and GSE guidelines. All company overlays are listed in our product guide, which can be found in the AFR [Resource Center](#).